

August 19, 2022

## Sovereign Gold Bond Scheme 2022-23 Series II - Issue Price

In terms of <u>Gol notification F.No.4(6)-B(W&M)/2022</u> and <u>RBI press release dated</u> June 16, 2022, the Sovereign Gold Bond Scheme 2022-23 - Series II will be open for subscription for the period from August 22 – August 26, 2022. The nominal value of the bond based on the simple average closing price [published by the India Bullion and Jewellers Association Ltd (IBJA)] for gold of 999 purity of the last three working days of the week preceding the subscription period, i.e. August 17, August 18, and August 19, 2022 works out to ₹5,197/- (Rupees Five thousand one hundred and ninety seven only) per gram of gold.

Government of India, in consultation with the Reserve Bank of India, has decided to offer a discount of ₹50/- per gram less than the nominal value to those investors applying online and the payment against the application is made through digital mode. For such investors, the issue price of Gold Bond will be ₹5,147/- (Rupees Five thousand one hundred and forty seven only) per gram of gold.

Press Release: 2022-2023/739

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