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संचार विभाग, केंद्रीय कार्यालय, एस.बी.एस.मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, S.B.S.Marg, Fort, Mumbai-400001
फोन/Phone: 022- 22660502

March 16, 2022

Premature redemption of Sovereign Gold Bond Scheme (SGB) - Redemption Price for premature redemption due on March 17, 2022 (Series IV of SGB 2016-17)

In terms of [GOI Notification F. No. 4\(16\)-W&M/2016 dated February 23, 2017](#) (SGB 2016-17, Series IV- Issue date March 17, 2017) of Sovereign Gold Bond (SGB) Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the first due date of premature redemption of the above tranche shall be March 17, 2022.

2. Further, the redemption price of SGB shall be based on the simple average closing gold price of 999 purity [published by the India Bullion and Jewellers Association Ltd (IBJA)] of the week (Monday-Friday) preceding the date of redemption. Accordingly, the redemption price for the premature redemption due on March 17, 2022 shall be ₹5313/- (Rupees Five Thousand Three Hundred Thirteen only) per unit of SGB based on the simple average of closing gold price for the week March 07-11, 2022.

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Rupambara
Director (Communications)