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संचार विभाग, केंद्रीय कार्यालय, शहीद भगत सिंह मार्ग, फोर्ट, मुंबई-400001

Department of Communication, Central Office, Shahid Bhagat Singh Marg, Fort, Mumbai-400001 फोन/Phone: 022- 22660502

November 23, 2023

Premature redemption under Sovereign Gold Bond (SGB) Scheme - Redemption Price for premature redemption due on November 24, 2023 (November 25, 26 and 27 being non-working Saturday, Sunday and holiday respectively) (SGB 2017-18 Series IX)

In terms of [GOI Notification F.No.4\(25\) - W&M/2017 dated October 06, 2017](#) (SGB 2017-18 Series IX - Issue date November 27, 2017) on Sovereign Gold Bond Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Accordingly, the next due date of premature redemption of the above tranche shall be November 24, 2023 (November 25, 26 and 27 being non-working Saturday, Sunday and holiday respectively).

2. Further, the redemption price of SGB shall be based on the simple average of closing gold price of 999 purity of previous three business days from the date of redemption as published by the India Bullion and Jewellers Association Ltd (IBJA). Accordingly, the redemption price for premature redemption due on November 24, 2023 (November 25, 26 and 27 being non-working Saturday, Sunday and holiday respectively) shall be ₹6142/- (Rupees Six thousand one hundred forty-two only) per unit of SGB based on the simple average of closing gold price for three business days i.e., November 21, 22 and 23, 2023.

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Shweta Sharma
Deputy General Manager