



भारतीय रिज़र्व बैंक

RESERVE BANK OF INDIA

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July 20, 2021

**Master Direction - Reserve Bank of India  
[Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)]  
Directions - 2021**

In exercise of the powers conferred by Section 35 A of the Banking Regulation Act, 1949 and pursuant to Section 42 of the Reserve Bank of India Act, 1934 and Sections 18, 24 and 56 of the Banking Regulation Act, 1949 as amended from time to time, the Reserve Bank of India being satisfied that it is necessary and expedient in the public interest so to do, hereby, issues the Directions hereinafter specified.

**CHAPTER – I**

**PRELIMINARY**

**1. Short Title and Commencement**

- (a) These Directions shall be called the Reserve Bank of India Directions, - 2021 on Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR).
- (b) These Directions shall come into effect on the day these are placed on the official website of the Reserve Bank of India.

**CHAPTER – II**

**APPLICABILITY**

2.a) The provisions of these Directions shall apply to all Scheduled Commercial Banks (SCBs) (including Regional Rural Banks), Small Finance Banks (SFBs), Payments Banks, Local Area Banks (LABs), Primary (Urban) Co-operative Banks (UCBs), State Co-operative Banks (StCBs) and District Central Co-operative Banks (DCCBs) unless stated to the contrary.

b) The maintenance of CRR shall be reported to Reserve Bank of India under the following statutory returns:

- i) **Form A** Return for Scheduled Commercial Banks (including Regional Rural Banks (RRBs)), Small Finance Banks, Payments Banks and Local Area Banks
  - ii) **Form B** Return for Scheduled Co-operative Banks
  - iii) **Form I** Return for non-scheduled Co-operative Banks under Section 18 of the Banking Regulation Act, 1949, read with Section 56 thereof
- c) The maintenance of SLR shall be reported to Reserve Bank of India under the following statutory returns:
- i) **Form VIII** Return (for SLR) for Scheduled Commercial Banks (including Regional Rural Banks), Small Finance Banks, Payments Banks and Local Area Banks;
  - ii) **Form I** Return (for SLR) for all Co-operative Banks under Section 24 of the Banking Regulation Act, 1949, read with Section 56 thereof

### **CHAPTER - III DEFINITIONS**

#### **3. Definitions**

**a) In these Directions, unless the context otherwise requires, the terms herein shall bear the meaning assigned to them below:-**

- i) 'Aggregate Deposits' shall mean aggregation of demand and time deposits.
- ii) Apportionment of Saving Bank Account into demand liability and time liability : the bank shall undertake the apportionment of Saving Bank Account into demand liability and time liability as per the following procedure:
  - a) The present practice of calculation of the proportion of demand liabilities and time liabilities by Scheduled Commercial Banks in respect of their savings bank deposits on the basis of the position as at the close of business on 30th September and 31st March every year (cf. RBI circular DBOD.No.BC.142/09.16.001/97-98 dated November 19, 1997) shall continue in the new system of interest application on savings bank deposits on a daily product basis;
  - b) The average of the minimum balances maintained (in each account) in each of the months during the half year period shall be treated by the bank as the amount representing the "time liability" portion of the savings bank deposits. When such an amount is deducted from the

average of the actual balances maintained during the half year period, the difference would represent the "demand liability" portion.

c) The proportions of demand and time liabilities so obtained for each half year shall be applied for arriving at demand and time liabilities components of savings bank deposits for all reporting fortnights during the next half year.

iii) Approved Securities<sup>1</sup>/SLR securities: Following securities shall be considered as approved securities:

- (1) Dated securities of the Government of India issued from time to time under the market borrowing programme and the Market Stabilization Scheme ;
- (2) Treasury Bills of the Government of India; and
- (3) State Development Loans (SDLs) of the State Governments issued from time to time under the market borrowing programme.
- (4) Any other instrument as may be notified by the Reserve Bank of India (As and when prescribed).

Explanation:

- (i) For Form A Return and its Annex, bank should report the total investment in approved securities as per its investment book i.e. including encumbered securities.
- (ii) For SLR purpose, only unencumbered portion of investment in approved securities qualify as specified SLR assets. The following SLR securities, however, shall not be considered as encumbered securities for SLR purpose and hence they will also qualify as specified SLR asset:
  - (a) Securities lodged with another institution for an advance or any other credit arrangement to the extent to which such securities have not been drawn against or availed of;
  - (b) Securities offered as collateral to the Reserve Bank for availing liquidity assistance from Marginal Standing Facility (MSF) up to the permissible percentage of the total NDTL in India, carved out of the required SLR portfolio of the bank concerned;
  - (c) Securities offered as collateral to the Reserve Bank for availing liquidity assistance under Facility to Avail Liquidity for Liquidity Coverage Ratio (FALLCR); and
  - (d) Securities acquired by banks under RBI-LAF and market repo transactions.

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<sup>1</sup> Approved securities are commonly known as SLR securities

iv) 'Assets with Banking System' shall:

a) include balances with banks in current account, balances with banks and notified financial institutions in other accounts, funds made available to banking system by way of loans or deposits repayable at call or short notice of a fortnight or less and loans other than money at call and short notice made available to the banking system.

b) any other amounts due from the banking system which cannot be classified under any of the above items are also to be taken as assets with the banking system.

v) 'Average daily balance' means average of the balances held at the close of business on each day of a fortnight.

vi) 'Bank credit in India' shall mean all outstanding loans and advances including advances for which provisions have been made and/or refinance has been received {but excludes rediscounted bills without recourse and advances written off at Head Office level (i.e. technical write off)}.

vii) 'Banking System' or 'Banks' wherever it appears in the prescribed Form A/Form B Return shall mean the banks and any other financial institutions referred to in sub-clause (i) to (vi) of the Explanation below Section 42(1)(d) and (e) of the Reserve Bank of India Act, 1934.

viii) "cash" to be maintained by:

i) Scheduled commercial banks, Small Finance Bank, Payments Bank and Local Area Banks shall include,

- cash in hand,
- the net balance in current accounts with other scheduled commercial banks in India.
- the deposit required under sub-section (2) of Section 11 of the Banking Regulation Act, 1949 to be made with the Reserve Bank by a banking company incorporated outside India;
- any balance maintained by a scheduled bank with the Reserve Bank in excess of the balance required to be maintained by it under Section 42 of the Reserve Bank of India Act, 1934 (2 of 1934);

ii) Primary (urban) co-operative bank/State co-operative bank /District Central Co-operative bank shall include:

- cash in hand maintained by a co-operative bank, which is a scheduled bank
- Cash in hand maintained by a co-operative bank, not being a scheduled bank, in excess of the cash or balance required to be maintained under Section 18 of the Banking Regulation Act, 1949 (10 of 1949) read with Section 56 thereof; and
- any balances maintained by a Co-operative bank, which is a scheduled bank, with the Reserve Bank in excess of the balance required to be maintained by it under Section 42 of the Reserve Bank of India Act, 1934 (2 of 1934);
- any balances maintained by a Co-operative bank, not being a scheduled bank, with the Reserve Bank in excess of the balance required to be maintained by it under Section 18 of the Banking Regulation Act, 1949 (10 of 1949) read with Section 56 thereof; and
- “Net balances in current accounts” as defined in the Explanation to sub-section (1) of Section 18 of the Banking Regulation Act, 1949 (10 of 1949) read with Section 56 thereof, in excess of the balance required to be maintained by it under the said section.

ix) ‘Cash in India/hand’ shall consist of total amount of rupee notes and coins held by bank branches / ATMs / Cash deposit machines maintained by banks in India, including transit cash on bank’s books as also cash with Business Correspondents (BCs), but shall exclude cash, where physical possession is with outsourced vendors/BCs, which is not replenished in bank’s ATM and/or is not reflected on bank’s books.

x) “Corresponding new bank” shall mean a corresponding new bank constituted under Section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act,1970 (5 of 1970); or under Section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980 (40 of 1980)

xi) ‘Deemed Cash’ shall be cash held in India for the purpose of SLR maintenance and shall consist of the following:

- (a) Cash in hand as defined in Section 3(a)(ix) of these Directions.
- (b) The deposit required under sub-section (2) of Section 11 of the Banking Regulation Act, 1949 and kept with the Reserve Bank by a banking company incorporated outside India

- (c) Any balance maintained by a scheduled bank with the Reserve Bank in excess of the balance required to be maintained by it under Section 42 of the Reserve Bank of India Act, 1934 (2 of 1934);
- (d) Net balance in current accounts with other SCBs in India.

xii) 'Demand Deposit' shall mean a deposit received by the bank which is withdrawable on demand and shall include current deposits, demand portion of savings deposits, credit balances in overdrafts, cash credit accounts, deposits payable at call, overdue deposits, cash certificates, etc.

xiii) 'Demand Liabilities' shall mean liabilities of a bank which are payable on demand and shall include the following:

- a) current deposits,
- b) demand liabilities portion of savings bank deposits,
- c) margins held against letters of credit/guarantees,
- d) balances in overdue fixed deposits, cash certificates and cumulative/recurring deposits,
- e) outstanding Telegraphic Transfers (TTs), Mail Transfers (MTs), Demand Drafts (DDs),
- f) unclaimed deposits,
- g) credit balances in the Cash Credit account,
- h) deposits held as security for advances which are payable on demand.

Explanation: Money at Call and Short Notice from outside the banking system shall be shown against liability to others.

xiv) 'District Central Co-operative Bank' shall mean the Principal Co-operative Society in a district in a State, the primary object of which is financing of other Co-operative Societies in that district:

**Provided that** in addition to such Principal Society in a district, or where there is no such Principal Society in a district, the State Government may declare any one or more Co-operative Societies carrying on the business of financing other Co-operative Societies in that district to be also or to be a District Central Co-operative Bank or District Central Co-operative Banks within the meaning of this definition.

xv) 'Fortnight' means the period from Saturday, following a reporting Friday, to the second following Friday, both days inclusive.

xvi) 'Investment in India' shall consist of investment in approved government securities and other approved securities (as explained below). These shall

include both encumbered and unencumbered securities as per bank's investment book.

(Except securities acquired by banks under RBI-LAF and market repo)

xvii) 'Investment in India in other Government Securities' shall mean Investment in Government securities which are not approved securities {such as state development loans (SDLs) issued as UDAY bonds}.

xviii) 'Liquidity Adjustment Facility (LAF)' shall mean fixed and variable rate Repo operations (for injection of liquidity) and reverse repo operations (for absorption of liquidity) conducted by the Reserve Bank of India from time to time.

xix) 'Local Area Bank' shall mean a banking company licensed as such under Section 22 of the Banking Regulation Act, 1949 (10 of 1949).

xx) 'Marginal standing facility'<sup>2</sup> shall mean the facility under which the eligible banks can avail liquidity support from the Reserve Bank against excess SLR holdings. Additionally, they can also avail overnight liquidity by dipping into their stipulated SLR, up to a certain per cent of their respective NDTL outstanding at the last Friday of the second preceding fortnight.

xxi) 'Market borrowing programme' shall mean the domestic rupee loans raised by the Government of India and the State Governments from the public and managed by the Reserve Bank through issue of marketable securities, governed by the provisions of the Government Securities Act, 2006, Public Debt Act, 1944 and the Regulations framed under those Acts, through an auction or any other method, as specified in the notification issued in this regard.

xxii) 'Net balance in current accounts' shall have the same meaning assigned in explanation (c) to Section 18 of the Banking Regulation Act, 1949.

xxiii) 'Other Approved Securities' shall mean Government Securities, other than the securities mentioned in Section 3(a)(iii) above, subject to the condition that they are notified as approved securities.

xxiv) 'Other Demand and Time Liabilities(ODTL)' shall include the following:

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<sup>2</sup> The rate of interest under MSF will be above the LAF repo rate, as decided by the RBI from time to time.

a) Interest accrued on deposits, bills payable, unpaid dividends, suspense account balances representing amounts due to other banks or public, net credit balances in branch adjustment account, and any amounts due to the banking system which are not in the nature of deposits or borrowing.

(b) The balance outstanding in the blocked account pertaining to segregated outstanding credit entries for more than five years in inter-branch adjustment account, the margin money on bills purchased/discounted and gold<sup>3</sup> borrowed by banks from abroad.

(c) Borrowings through instruments qualifying for Upper Tier 2 and Tier 2 capital

Explanation:

(i) Such liabilities may arise due to items like collection of bills on behalf of other banks, interest due to other banks and so on. If a bank cannot segregate the liabilities to the banking system from the total of ODTL, the entire ODTL may be shown against item II(c) 'Other Demand and Time Liabilities' of the Return in Form 'A' and Form 'B'.

(ii) Cash collaterals received under collateralised derivative transactions should be included in the bank's NDTL for the purpose of reserve requirements as these are in the nature of 'outside liabilities'. Interest accrued on deposits should be calculated on each reporting fortnight (as per the interest calculation methods applicable to various types of accounts) so that the bank's liability in this regard is fairly reflected in the total NDTL of the same fortnightly return.

xxv) 'Primary Co-operative Bank' shall mean a co-operative society, other than a primary agricultural credit society satisfying the following conditions:-

- a) the primary object or principal business of which is the transaction of banking business;
- b) the paid-up share capital and reserves of which are not less than one lakh of rupees; and
- c) the bye-laws of which do not permit admission of any other co-operative society as a member :

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<sup>3</sup> The conversion rate of gold into rupees is to be done by crossing the London AM fixing for Gold/USD rate with the rupee-dollar reference rate announced by Financial Benchmarks India Private Limited (FBIL).



**Provided that** this sub clause shall not apply to the admission of a co-operative bank as a member by reason of such co-operative bank subscribing to the share capital of such co-operative society out of funds provided by the State Government for the purpose.

xxvi ) 'Scheduled Commercial Bank' shall mean a banking company included in the Second Schedule to the Reserve Bank of India Act, 1934 (2 of 1934) and includes the State Bank of India, corresponding new bank and Regional Rural Bank.

xxvii) 'State Co-operative Bank' shall mean the Principal Co-operative Society in a State, the primary object of which is the financing of other Co-operative Societies in the State:

**Provided that** in addition to such Principal Society in a State, or where there is no such Principal Society in a State, the State Government may declare any one or more Co-operative Societies carrying on business in that State to be also or to be a State Co-operative Bank or State Co-operative Banks within the meaning of this definition;

xxviii) 'Time Deposits' shall mean deposits other than demand deposits.

xxix) 'Time Liabilities' :Time Liabilities of a bank shall include those liabilities which are payable otherwise than on demand and shall include the following:

- (a) fixed deposits,
- (b) cash certificates,
- (c) cumulative and recurring deposits,
- (d) time liabilities portion of savings bank deposits,
- (e) staff security deposits,
- (f) margin held against letters of credit, if not payable on demand,
- (g) deposits held as securities for advances which are not payable on demand
- (h) Gold deposits

xxx) All other expressions unless defined herein shall have the same meaning as have been assigned to them under the Banking Regulation Act or the Reserve Bank of India Act, or any statutory modification or re-enactment thereto or as used in commercial parlance, as the case may be.

## CHAPTER – IV

### CASH RESERVE RATIO (CRR)

#### 4. Cash Reserve Ratio (CRR)

Every bank shall maintain in India by way of cash reserve, a sum equivalent to such percent of the total of its Net Demand and Time Liabilities (NDTL) in India, in such manner and for such dates, as the Reserve Bank in terms of Section 42(1) of the RBI Act, 1934 and Section 18(1) of BR Act, 1949 [including provisions of Section 18 (1) of the BR Act as applicable to cooperative banks], may specify, by notification in the Official Gazette, from time to time having regard to the needs of securing the monetary stability in the country.

#### 5. Incremental CRR

In terms of Section 42(1A) of RBI Act, 1934, the Reserve Bank may require the scheduled banks to maintain, in addition to the balances prescribed under Section 42(1) of the Act, an additional average daily balance, the amount of which shall not be less than the rate specified by the Reserve Bank in the notification published in the Gazette of India from time to time.

Provided that such additional balance shall be calculated with reference to the excess of the total of NDTL of the bank as shown in the Returns referred to in Section 42(2) of the RBI Act, 1934 over the total of its NDTL at the close of the business on the date specified in the notification.

#### 6. Maintenance of CRR

(a) Every scheduled bank shall maintain in India with the Reserve Bank, an average daily balance, the amount of which shall not be less than four per cent of the bank's total NDTL in India as on the last Friday of the second preceding fortnight. The extent of provisions in this regard as applicable to scheduled banks shall, *mutatis mutandis*, be applicable to Small Finance Banks (SFBs) and Payments Banks (PBs).

(b) Every co-operative bank, (not being a scheduled co-operative bank), shall maintain in India on daily basis by way of cash reserve with itself; or by way of balance in current account with the Reserve Bank or the state co-operative bank of the State concerned; or by way of net balance in current accounts; or in case of a primary (Urban) co-operative bank, balances with District Central Co-operative bank of the district concerned; or in one or more the aforesaid ways, a sum equivalent to four per cent of its NDTL in India, as on the last Friday of the second preceding fortnight.

(c) Local Area Banks shall maintain in India by way of cash reserve with itself or by way of balance in a current account with Reserve Bank, or by way of net

balance in current accounts or in one or more of the aforesaid ways, a sum equivalent to four per cent of the total of its NDTL in India as on the last Friday of the second preceding fortnight.

### **7 Maintenance of Minimum CRR on Daily Basis**

Every scheduled bank, small finance bank and payments bank shall maintain minimum CRR of not less than ninety per cent of the required CRR on all days during the reporting fortnight, in such a manner that the average of CRR maintained daily shall not be less than the CRR prescribed by the Reserve Bank.

### **8 Computation of Net Demand and Time Liabilities (NDTL)**

(i) NDTL of a bank includes (a) liabilities towards the banking system net of assets with the banking system as defined in Section 42 of the RBI Act, 1934 for scheduled banks, Small Finance Banks and Payments Banks or Section 18 of the Banking Regulation Act, 1949 for non-scheduled banks or Section 18 of the Banking Regulation Act, 1949 read with Section 56 thereof for non-scheduled co-operative banks and (b) liabilities towards others in the form of demand and time deposits or borrowings or other miscellaneous items of liabilities.

(ii) For the purpose of these Directions, the Reserve Bank may specify from time to time with reference to any transaction or class of transactions that such transaction or transactions shall be regarded as liability in India of a bank.

(iii) If any question arises as to whether any transaction or transactions shall be regarded, for the purpose of these Directions, as liability in India of a bank, the bank shall approach the RBI. The decision of the Reserve Bank thereon shall be final.

(iv) Loans/borrowings from abroad by banks in India shall be reckoned as 'liabilities to others' and shall be subject to reserve requirements. On the other hand, lending to banks abroad will not be considered as assets with the banking system and hence will not be allowed to be netted out from inter-bank liabilities.

(v) Upper Tier II instruments raised and maintained in India/abroad shall be reckoned as liability for the computation of NDTL for the purpose of reserve requirements.

(vi) The balance amount in respect of the drafts issued by the accepting bank on its correspondent bank under the Remittance Facilities Scheme and remaining unpaid shall be reckoned as 'Liability to others in India' for the computation of NDTL. The amount received by correspondent banks shall be reckoned as 'Liability to the Banking System' and this liability may be netted off by the correspondent banks against the inter-bank assets.

(vii) Sums placed by banks for issuing drafts/interest/dividend warrants shall be treated as 'Assets with banking system' and banks shall have the option to net them off from their inter-bank liabilities.

(viii) The calculation of the proportion of demand liabilities and time liabilities by scheduled banks, Small Finance Banks and Payments Banks in respect of their savings bank deposits on the basis of the position as at the close of business on 30<sup>th</sup> September and 31<sup>st</sup> March every year shall continue with interest application on savings bank deposits on a daily product basis.

### **9. Liabilities not to be included for NDTL computation**

The liabilities mentioned below shall not form part of liabilities of a bank for the purpose of CRR and SLR:

a)(i) Paid up capital, reserves, borrowings through instruments qualifying for Tier1 and additional Tier1 capital; any credit balance in the Profit & Loss Account of the bank; amount of any loan /refinance taken from RBI, Exim Bank, NHB, NABARD and SIDBI.

Provided that the funds collected by various branches of the bank or other banks for the issue and held pending finalization of allotment of the additional Tier1 preference shares shall have to be taken into account for the purpose of calculation of reserve requirements.

a)(ii) In the case of a State Co-operative Bank/District Central Co-operative Bank, any loan taken from the State Government or National Co-operative Development Corporation, any deposit of money representing reserve fund maintained by any co-operative society within the area of operation of the bank. In the case of a District Central Co-operative bank, also an advance taken by it from the concerned State Co-operative Bank.

In respect of any advance granted by the State Co-operative Bank / District Central Co-operative Bank against balance maintained with it, such balance to the extent of amount outstanding in it.

Provided further that any advance or other credit arrangement drawn and availed against approved securities shall not be included for NDTL computation for SLR purposes (in case of Scheduled StCBs) and for both CRR and SLR purposes (in case of other StCBs / District Central Co-operative Banks).

a)(iii) In the case of a Regional Rural Bank, any loan taken by such bank from its sponsor bank.

a)(iv) Any advance taken by a Primary Cooperative Bank from State Government, National Co-operative Development Corporation, State Co-operative bank of the State concerned or District Central Co-operative Bank of the district concerned as also any advance or credit arrangement drawn or availed of against approved securities. In case of an advance granted against any balance maintained with it by a Primary Co-operative Bank, such balance to the extent of the amount outstanding in respect of such advance will be excluded from the NDTL computation for SLR (in case of Scheduled Primary Co-operative Bank) and for both CRR and SLR (in case of other Primary Co-operative Banks).

b) Net income tax provision;

c) Amount received from DICGC towards claims and held by the bank pending adjustments thereof;

d) Amount received from ECGC by invoking the guarantee;

e) Amount received from an insurance company on ad-hoc settlement of claims pending judgment of the Court;

f) Amount received from the Court Receiver;

g) The liabilities arising on account of utilization of limits under Bankers' Acceptance Facility (BAF);

h) District Rural Development Agency (DRDA) subsidy kept in Subsidy Reserve Fund account in the name of Self Help Groups;

i) Subsidy released by NABARD under Investment Subsidy Scheme for Construction/Renovation/Expansion of Rural Godowns;

j) Subsidy released by Central/ State Government which is kept in zero per cent fixed deposit account, if the terms / conditions prescribed in this regard by the Government and the accounting / operating treatment given to zero per cent FDR account are same as that of zero per cent Subsidy Reserve Fund account;

k) Net unrealized gain/loss arising from derivatives transaction under trading portfolio;

l) Income flows received in advance such as annual fees and other charges which are not refundable; and

m) Bill rediscounted by a bank with eligible financial institutions as approved by RBI.

## 10. Exempted Categories

Scheduled Banks are exempted from maintaining CRR on the following liabilities

a) Net of liabilities to the banking system from the assets with the banking system defined in Section 42 (1) (d) and 42 (1) (e ) of the RBI Act , 1934 as under :-

(A) Liabilities to the banking system as computed under clause (d) of explanation to section 42(1) of the RBI Act, 1934.

The aggregate of the "liabilities" of a scheduled bank, which is not a State Co-operative Bank, to:-

- i) the State Bank of India
- ii) a corresponding new bank constituted by Section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, and a corresponding new bank constituted by Section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980,
- iii) any Regional Rural Bank established under Section 3 of the Regional Rural Banks Act, 1976,
- iv) a banking company as defined in Clause (c) of Section 5 of the Banking Regulation Act, 1949 (10 of 1949),
- v) a co-operative bank as defined in Clause (cci) of Section 56 of the Banking Regulation Act, 1949, and
- vi) any other financial institution notified by the Central Government in this behalf,

shall be reduced by the aggregate of the liabilities of all such banks and institutions to the scheduled bank.

(B) Liabilities to the banking system as computed under clause (e) of explanation to section 42(1) of the RBI Act, 1934.

The aggregate of the "liabilities" of a scheduled bank, which is a State Co-operative Bank, to:-

- i) the State Bank of India

ii) a corresponding new bank constituted by Section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1970, and a corresponding new bank constituted by Section 3 of the Banking Companies (Acquisition and Transfer of Undertakings) Act, 1980,

iii) a banking company as defined in Clause (c) of Section 5 of the Banking Regulation Act, 1949 (10 of 1949),

iv) any other financial institution notified by the Central Government in this behalf,

shall be reduced by the aggregate of the liabilities of all such banks and institutions to the State co-operative bank.

b) Credit balances in ACU (US\$) Accounts;

c) Demand and Time Liabilities in respect of their Offshore Banking Units (OBUs).

d) Minimum of Eligible Credit (EC) and outstanding Long-term Bonds (LB) to finance infrastructure loans and affordable housing loans as per guidelines (DBOD.BP.BC.No.25/08.12.014/2014-15 dated July 15, 2014) issued on July 15, 2014 and November 27, 2014;

e) Liabilities in respect of the bank's International Financial Services Centre(IFSC) Banking Units (IBUs); and

f) Funds Borrowed under market repo against Government securities.

g) Incentivising Bank Credit to Specific Sectors – Exemption from CRR Maintenance

(i) Scheduled Commercial Banks have been allowed to deduct the equivalent amount of incremental credit disbursed by them as retail loans to automobiles, residential housing, and loans to micro, small and medium enterprises (MSMEs), over and above the outstanding level of credit to these segments as at the end of the fortnight ended January 31, 2020 from their NDTL for maintenance of CRR.

(ii) An amount equivalent to the incremental credit outstanding from the fortnight beginning January 31, 2020 and up to the fortnight ending July 31, 2020 will be eligible for deduction from NDTL for the purpose of computing the CRR for a period of five years from the date of origination of the loan or the tenure of the loan, whichever is earlier.

(iii) Banks were required to report the exemption availed at the end of a fortnight under "exemptions/others" in the Section-42 return, prescribed in Annex A to Form A as per Master Circular on Cash Reserve Ratio (CRR) and

Statutory Liquidity Ratio (SLR) dated July 1, 2015. Proper fortnightly records of net incremental credit extended to the select sectors/NDTL exemption claimed, duly certified by the Chief Financial Officer (CFO) or an equivalent level officer, must be maintained by banks for supervisory review.

h) Scheduled Commercial Banks will be allowed to deduct the amount equivalent to credit disbursed to 'New MSME borrowers' from their Net Demand and Time Liabilities (NDTL) for calculation of the Cash Reserve Ratio (CRR). For the purpose of this exemption, 'New MSME borrowers' shall be defined as those MSME borrowers who have not availed any credit facilities from the banking system as on January 1, 2021. This exemption will be available only up to ₹25 lakh per borrower disbursed up to the fortnight ending December 31, 2021, for a period of one year from the date of origination of the loan or the tenure of the loan, whichever is earlier. Banks are required to report the exemption availed at the end of a fortnight, in Annex A to Form A as per Master Circular on Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR) dated July 1, 2015, under the item "Any other liabilities coming under the purview of zero prescription" at VIII.1. Proper fortnightly records of credit disbursed to new MSME borrowers/CRR exemption claimed, duly certified by the Chief Financial Officer (CFO) or an equivalent level officer, must be maintained by banks for supervisory review.

#### **11a) CRR Computation**

In order to improve cash management by banks, as a measure of simplification, a lag of one fortnight is allowed to banks to maintain CRR based on the NDTL of the last Friday of the second preceding fortnight.

#### **b) No Interest Payment on Eligible Cash Balances maintained by SCBs with RBI under CRR**

Reserve Bank of India does not pay any interest on the CRR balances maintained by SCBs.

#### **12. Loans out of FCNR (B) Deposits and Inter-Bank Foreign Currency (IBFC) Deposits**

Loans out of Foreign Currency Non-Resident Accounts (Banks), (FCNR [B] Deposits Scheme) and Inter-Bank Foreign Currency (IBFC) deposits shall be included as part of bank credit for the purpose of these Directions. Banks shall use the conversion rate announced by Financial Benchmarks India Private Limited (FBIL) for the purpose of converting foreign assets/liabilities for reporting in the statutory returns mentioned at para 2. For conversion of assets/liabilities in other currencies, banks may use New York Closing Rate pertaining to the day end of the reporting Friday for converting such currencies



into USD and then use the reference rate of FBIL for USD/ INR for the same day for conversion into INR.

## **CHAPTER – V**

### **STATUTORY LIQUIDITY RATIO (SLR)**

#### **13. Statutory Liquidity Ratio (SLR)**

Every bank, in addition to the cash reserves which it is required to maintain under these Directions, shall maintain in India, assets, the value of which shall not be less than such percentage not exceeding forty per cent of the total of its demand and time liabilities in India as on the last Friday of the second preceding fortnight as the Reserve Bank may, by notification in the Official Gazette, specify from time to time and such assets shall be maintained in such form and such manner, as may be specified in such notification.

#### **14. SLR - Eligible Assets**

Every scheduled commercial banks (including Regional Rural Banks), Local area banks, Small Finance Banks, Payments Bank, Primary co-operative bank, state co-operative bank and district central co-operative bank shall maintain in India assets (hereinafter referred to as 'SLR assets') the value of which shall not, at the close of business on any day, be less than 18 per cent of their total net demand and time liabilities in India as on the last Friday of the second preceding fortnight in accordance with the method of valuation specified by RBI from time to time.

#### **15. Marginal Standing Facility (MSF)**

Banks permitted by Reserve Bank shall have the option to participate in the Marginal Standing Facility (MSF) Scheme introduced by the Reserve Bank. The features of the scheme are given in ensuing paragraphs:

(i) The eligible banks shall have the option to borrow up to three per cent of their respective NDTL outstanding at the end of the second preceding fortnight.

(ii) The eligible entities shall also continue to access overnight funds under this facility against their excess SLR holdings.

(iii) In the event of banks' SLR holding falling below the statutory requirement up to three per cent of their NDTL, banks shall not have the obligation to seek a specific waiver for default in SLR compliance arising out of use of this facility

in terms of notification issued under sub section (2A) of Section 24 of the Banking Regulation Act, 1949.

**16.** Within the mandatory SLR requirement, Government securities to the extent allowed by the Reserve Bank under Marginal Standing Facility (MSF) are permitted to be reckoned as the Level 1 High Quality Liquid Assets (HQLAs) for the purpose of computing Liquidity Coverage Ratio (LCR) of banks. In addition to this, banks are permitted to reckon up to another 15 per cent of their NDTL within the mandatory SLR requirement as level 1 HQLA. This facility has been provided to enable banks to avail liquidity for Liquidity Coverage Ratio.

**17. SLR assets shall be maintained by banks as under:**

**A. For Scheduled Commercial Banks (Including Regional Rural Banks), Local Area Banks, Small Finance Banks and Payments Banks.**

- (a) Cash, or;
- (b) Gold, as defined in Section 5(g) of the Banking Regulation Act, 1949 (10 of 1949) , valued at a price not exceeding the current market price, or;
- (c) Unencumbered investment in any of the following instruments [hereinafter referred to as Statutory Liquidity Ratio securities ("SLR securities")], namely:-
  - (i) Dated securities of the Government of India issued from time to time under the Market Borrowing Programme and the Market Stabilization Scheme ; or
  - (ii) Treasury Bills of the Government of India; or
  - (iii) State Development Loans (SDLs) of the State Governments issued from time to time under the market borrowing programme:
  - (iv) Any other instrument as may be notified by the Reserve Bank of India  
(As and when prescribed).
- (d) the deposit and unencumbered approved securities required, under sub-section (2) of Section 11 of the Banking Regulation Act, 1949(10 of

1949), to be made with the Reserve Bank by a banking company incorporated outside India;

- (e) any balance maintained by a scheduled bank with the Reserve Bank in excess of the balance required to be maintained by it under Section 42 of the Reserve Bank of India Act, 1934 (2 of 1934);

**Provided that** the instruments referred to in items (c) (i) to (iii) mentioned above that have been acquired from Reserve Bank of India under reverse repo, shall be considered as eligible assets for SLR maintenance.

**Provided further that** the following SLR-securities shall not be treated as encumbered for the purpose of maintenance of SLR assets, namely:-

- (a) securities lodged with another institution for an advance or any other credit arrangement to the extent to which such securities have not been drawn against or availed of;
- (b) securities offered as collateral to the Reserve Bank for availing liquidity assistance under Marginal Standing Facility (MSF) up to the permissible percentage of the total NDTL in India, carved out of the required SLR portfolio of the bank concerned;
- (c) securities offered as collateral to the Reserve Bank for availing liquidity assistance under Facility to Avail Liquidity for Liquidity Coverage Ratio (FALLCR); and

**B. For primary (Urban) co-operative banks/ state cooperative banks/ district central cooperative banks,**

(a) Cash, or

(b) Gold as defined in Section 5(g) of the Banking Regulation Act, 1949 (AACS) (10 of 1949) valued at a price not exceeding the current market price:  
or

(c) Unencumbered investment in approved securities as defined in section 5(a) of the Banking Regulation Act, 1949 (10 of 1949) read with section 56 thereof:

**Provided that** the instruments that have been acquired from Reserve Bank of India under reverse repo, shall be considered as eligible assets for SLR maintenance.

**Provided further that** the following securities shall not be treated as encumbered for the purpose of maintenance of SLR assets, namely:-

- (a) securities lodged with another institution for an advance or any other credit arrangement to the extent to which such securities have not been drawn against or availed of;
- (b) securities offered as collateral to the Reserve Bank for availing liquidity assistance under MSF up to the permissible percentage of the total NDTL in India, carved out of the required SLR portfolio of the bank concerned.

**Explanation- For the purpose of these Directions,**

(a) i) Securities lodged in the Gilt Account of the bank maintained with Clearing Corporation of India Ltd. (CCIL) under Constituent Subsidiary General Ledger account (CSGL) facilities remaining unencumbered at the end of any day can be reckoned for SLR purposes by the bank concerned.

ii) Funds borrowed under repo including tri-party repo in government securities shall be exempted from CRR/SLR computation and the security acquired under repo shall be eligible for SLR provided the security is primarily eligible for SLR as per the provisions of the Act under which it is required to be maintained.

iii) Borrowings by a bank through repo in corporate bonds and debentures shall be reckoned as liabilities for Cash Reserve Ratio/ Statutory Liquidity Ratio requirement and, to the extent these liabilities are to the banking system, they shall be netted as per Section 42 (1) (d) of the RBI Act, 1934.

(b) All banks shall maintain investments in Government Securities only in Subsidiary General Ledger (SGL) Accounts with Reserve Bank or in CSGL Accounts of scheduled commercial banks, Primary Dealers (PDs), State Co-operative Banks, and Stock Holding Corporation of India Ltd.(SHCIL) or in the dematerialised accounts with depositories such as National Securities Depositories Ltd (NSDL), Central Depository Services Ltd. (CDSL), and National Securities Clearing Corporation Ltd. (NSCCL).

**Note:**

1. With a view to disseminating information on the SLR status of a Government security, it has been decided that:

- i) the SLR status of securities issued by the Government of India and the State Governments will be indicated in the Press Release issued by the Reserve Bank of India at the time of issuance of the securities; and,
- ii) an updated and current list of the SLR securities will be posted on the Reserve Bank's website ([www.rbi.org.in](http://www.rbi.org.in)) under the link "Database on Indian Economy" under the head 'Statistics'.

2. The cash management bill shall be treated as Government of India Treasury Bill and thus be reckoned as SLR security.

## **CHAPTER – VI PROCEDURE FOR COMPUTATION OF SLR**

### **18. Procedure for Computation of NDTL for SLR**

- i) Total NDTL for the purpose of SLR under Section 24 (2A) of Banking Regulation Act, 1949, shall be computed on the similar procedure as followed for CRR.
- ii) The liabilities mentioned under Section 9 of these Directions shall not form part of liabilities for the purpose of SLR also.
- iii) SCBs are required to include inter-bank term deposits/ term borrowing liabilities of all maturities in 'Liabilities to the Banking System'.
- iv) Banks shall include their inter-bank assets of term deposits and term lending of all maturities in 'Assets with the Banking System' for computation of NDTL for SLR purpose.
- v) Additionally, liabilities mentioned at Para 10 (d ), 10 (e ) and 10 (f) are exempt from SLR requirement.

### **19. Classification and Valuation of SLR eligible securities**

Classification and valuation of approved securities shall be in accordance with the instructions contained in our Master Circular (as updated from time to time) on Prudential Norms for Classification, Valuation and Operation of Investment Portfolio by banks, as amended from time to time.

## **CHAPTER – VII REPORTING**

### **FORTNIGHTLY CRR RETURN IN FORM A / FORM B/ FORM I**

**20.** Under Section 42(2) of the RBI Act, 1934, every scheduled commercial bank (including Regional Rural Banks), scheduled state co-operative bank,

Small Finance Bank, Payments Bank and Local Area Bank shall submit to Reserve Bank a provisional Return in Form 'A' / Form 'B' as the case may be, at the close of business on each alternate Friday and within seven days after the date of the relevant fortnight to which it relates.

**21.** Under Section 42(2) of the RBI Act, 1934, every Scheduled Primary Co-operative banks shall submit the above-mentioned Return in Form 'B' at the close of business on each alternate Friday within seven days after the date to which it relates.

**22.** Where such reporting Friday is a public holiday under the Negotiable Instruments Act, 1881, for one or more offices of the bank, the Return shall give at the close of business of the preceding working day's figure in respect of such office or offices, but shall nevertheless be deemed to relate to that Friday.

**23.** The final Return in Form 'A' or Form 'B' (for scheduled state co-operative banks), as the case may be, shall be submitted to Reserve Bank within 20 days from expiry of the relevant fortnight along with

(i) the Memorandum to the Return in Form 'A' / Form 'B' giving details of paid-up capital, reserves, time deposits comprising short-term (of contractual maturity of one year or less) and long-term (of contractual maturity of more than one year), certificates of deposits, NDTL, total CRR requirement, etc.,

(ii) Annex A / Annex - I to the Return in Form 'A' / Form 'B' showing all foreign currency liabilities and assets and

(iii) Annex B / Annex – II to return in Form 'A' / Form 'B' giving details about investment in approved securities, investment in unapproved securities, memo items such as subscription to shares/debentures/bonds in primary market and subscriptions through private placement.

**24.** Where the last Friday of a month is not a reporting Friday for the purpose of the above Returns, the bank shall send to the Reserve Bank, a special Return in Form A or Form B as the case may be, giving the same details as specified above as at the close of business on such last Friday or where such last Friday is a public holiday under Negotiable Instruments Act, 1881, as at the close of business on the preceding working day and such Return shall also be submitted within seven days after the date to which it relates.

**25.** Every co-operative bank, not being a scheduled co-operative bank, shall submit a Return in Form I together with Appendix I, to the regional office concerned of the Reserve Bank, not later than 20 days after the end of the

month to which it relates showing the position, *inter alia*, of cash reserves maintained by the bank under Section 18 of the B.R. Act, 1949 read with Section 56, *ibid*, as at the close of business on each alternate Friday during the month. Where such alternate Friday is a public holiday under Negotiable Instruments Act, 1881 for one or more offices of the bank, the Return shall give the preceding day's figure in respect of such office or offices, but shall nevertheless be deemed to relate to that Friday.

**26.** Non Scheduled Primary (Urban) Co-operative Banks shall furnish in Appendix I, as per proforma given in Annex 5, along with the Return in Form I showing the position of the

- (a) Cash Reserve to be maintained under Section 18 of the BR Act, 1949 (AACS)
- (b) Cash Reserve actually maintained, and
- (c) Extent of deficit / surplus, if any, for each day of the month.

**27.** Whenever there are wide variations between the sources and uses of funds as being reported in the fortnightly Return and the variations exceed 20 per cent, the banks concerned should give reasons therefor in the Return.

**28.** In terms of Regulation 5(i) (c) of the Scheduled Banks Regulations, 1951 and Regulation 4(1) of the Banking Regulation (Co-operative Societies) Rules, 1966, the banks are required to furnish a list of the names, the officials designations and specimen signatures of the officers of the banks who are authorized to sign on behalf of the banks, Returns prescribed under Section 42(2) of the RBI Act, 1934, and Section 18 and 24 of the Banking Regulation Act, 1949. The bank has to submit to Reserve Bank fresh set of signatures whenever there is change in the incumbency.

**29.** Form A and Form VIII are not to be submitted in hard copy/paper returns by Scheduled Commercial banks. The Scheduled Commercial banks have to submit these returns in electronic form on XBRL live site using digital signatures of two authorised officials. While submitting these returns, banks have to ensure that the same is compliant with the prevalent IT laws of the country.

\* Banks are required to submit in the revised Annex A to Form A and Annex B to Form A once the changes are effected in the XBRL system. Banks would be advised about the same in due course.

## RETURN IN FORM VIII/Form I (SLR)

### 30. Form VIII

Every scheduled commercial bank (including Regional Rural Bank), Small Finance Bank, Payments Bank and Local Area Bank shall submit to the Reserve Bank before 20th day of every month, a Return in **Form VIII** showing the amount of SLR held on alternate Fridays during the immediate preceding month with particulars of their DTL in India held on such Fridays or if any such Friday is a public holiday under the Negotiable Instruments Act, 1881, at the close of business on the preceding working day.

### 31. Annex to Form VIII

Every scheduled bank shall also submit a statement as **Annex** to Form VIII Return giving daily position of (a) assets held for the purpose of compliance with SLR, (b) excess cash balances maintained by them with RBI in the prescribed format, and (c) mode of valuation of securities.

### 32. Form I

(i) All Co-operative Banks (scheduled and non-scheduled), are required to submit a Return in Form I (as detailed in Annex 4) under Section 24 of the BR Act, 1949 (AACS) every month showing the position of liquid assets maintained under the said Section as at the close of business on each alternate Friday during the month not later than twenty days after the end of the month to which it relates.

[Note: In respect of Non-Scheduled UCBs, Return in Form I is common for reporting cash reserves and statutory liquid assets.]

(ii) All Primary Co-operative Banks (scheduled and non-scheduled) are required to furnish Appendix II, as per proforma given in Annex 7, together with the Return in Form I showing the position of -

(a) statutory liquid assets required to be maintained under Section 24 of the BR Act, 1949 (AACS).

(b) liquid assets actually maintained, and

(c) the extent of deficit/surplus for each day of the month.

(iii) All Primary Co-operative Banks (scheduled and non-scheduled) should furnish the information w.r.t. valuation of securities for SLR, format for which is given in Annex 6. Information in the format may be furnished as an Annex, to return in Form I, only to the Regional Office concerned of Department of



Supervision. The monthly Return should contain information of the fortnights following in the respective months.

### **33. Correctness of computation of NDTL to be certified by Statutory Auditors**

The Statutory Auditors shall verify and certify that all items of outside liabilities, as per the bank's books had been duly compiled by the bank and correctly reflected under NDTL in the fortnightly/monthly statutory returns submitted to Reserve Bank for the financial year.

### **34. Register for daily position of liquidity**

(i) All co-operative banks shall maintain a register, as per format given in Annex VIII, showing the daily position of cash reserve and liquid assets maintained under Sections 18 and 24 of the Banking regulation Act, 1949 read with Section 56 thereof which shall be put up daily to Chief Executive Officer, who is responsible for ensuring compliance with the statutory liquidity requirements at the close of business every day.

## **CHAPTER – VIII PENALTIES**

### **Penalties for default in CRR Maintenance**

**35.** Every bank is liable to pay to the Reserve Bank, penal interest as mentioned below, if the daily balance of cash reserve (CRR) held by the bank during any fortnight is below the minimum prescribed by or under these Directions.

- (i) Penal interest shall be recovered from scheduled Commercial banks (including Regional Rural Banks), Small Finance Banks, Payments Banks, all Scheduled Primary (Urban) Co-operative Banks and all Scheduled State Co-operative Banks in the event of shortfall in maintenance of prescribed CRR on a daily basis for that day at the rate of three per cent per annum above the Bank Rate on the amount by which the amount actually maintained falls short of the prescribed minimum on that day and if the shortfall continues on the next succeeding day/s, penal interest shall be recovered at the rate of five per cent per annum above the Bank Rate.

- (ii) In cases of shortfall in maintenance of CRR on average basis during a fortnight, penal interest will be recovered as envisaged in sub-section (3) of Section 42 of Reserve Bank of India Act, 1934.
- (iii) In the case of a co-operative bank, not being a scheduled co-operative bank, the bank shall be liable to pay to the Reserve Bank, penal interest as envisaged in sub-section (1-A) of Section 18 read with Section 56 of the B.R. Act, 1949, if the daily balance of CRR maintained by the bank falls below the prescribed minimum CRR.
- (iv) In case of Local Area Banks, the banks shall be liable to pay to the Reserve Bank, penal interest as envisaged in sub-section (1A) Section 18 of B.R. Act, 1949, if the daily balance of CRR maintained by the banks fall below the prescribed minimum CRR.

**36.** Banks are required to furnish the particulars such as date, amount, percentage, reason for default in maintenance of requisite CRR and also action taken to avoid recurrence of such default.

**37.** Under the provisions of Section 42(3A) of the RBI Act, 1934, penal interest at the increased rate of five per cent above the Bank Rate become payable and if the default still continues during the next succeeding fortnight,

- (i) Every Director, Manager or Secretary of the scheduled bank/ Small Finance Bank/ Payment Bank who is knowingly and willfully a party to the default, shall be punishable with fine which may extend to five hundred Rupees and with a further fine which may extend to five hundred Rupees for each subsequent fortnight during which default continues.
- (ii) The Reserve Bank may prohibit a scheduled bank/ Small Finance Bank/ Payments Bank from receiving any fresh deposit after the said fortnight, and if default is made by the bank in complying with the prohibition referred to in this clause, every director and officer of the bank who is knowingly and willfully a party to such default or who through negligence or otherwise contributes to such default shall in respect of each such default be punishable with fine which may extend to five hundred rupees and with a further fine which may extend to five hundred rupees for each day after the first, on which a deposit received in contravention of such prohibition is retained by the scheduled bank.

**38.** Failure to submit the Return/late submission of the Return shall attract the provisions of Section 42(4) of RBI Act, 1934 and banks are liable for imposition of penalties as indicated therein.

In case of non-scheduled co-operative banks, failure to submit the prescribed statutory returns in time under Section 18 and 24 of the Banking Regulation Act, 1949 read with Section 56 thereof, attracts the provisions of Section 46(4) of the Banking Regulation Act, 1949 (AACs), and the banks are liable to imposition of penalties as indicated therein.

**39. Penalties for default in SLR Maintenance**

a) On the failure of the bank to maintain as on any day, the amount of SLR required to be maintained by a bank, the bank shall be liable to pay to the Reserve Bank in respect of that default, the penal interest as envisaged under Section 24 read with Section 56 of the BR Act, 1949.

b) Failure to submit the prescribed return in time will attract the provisions of Section 46(4) of the Act *ibid*.

c) Where it is observed that banks are persistently defaulting despite instructions and repeated advice, the Reserve Bank in addition to levy of penalty on such defaulting banks, may be constrained to consider cancelling the licence in case of licensed banks and refuse licence in case of unlicensed banks under Section 22 of the Act, *ibid*. The banks should, therefore, in their own interest ensure maintenance of statutory liquidity ratio at prescribed rates and be very prompt in submission of required Return to Regional Office concerned of Reserve Bank.

**Disclaimer:** It is hereby advised that mere inclusion of any item in the above Master Direction should not be construed as a permission to undertake all such activities by a banking entity.

## CHAPTER – IX

### REPEAL AND OTHER PROVISIONS

**40. With the issue of these directions, the instructions/ guidelines contained in the following circulars ( to the extent of applicability to the banks ) issued by the Reserve Bank stand repealed.**

Sr No	Circular No/ Mail Box Clarification	Date	Subject
1	DBOD.No.Ret.BC 149/C 236(G)-71	December 27, 1971	Other Demand & Time Liabilities (ODTL)
2	CPC.BC.69/279 (A)-84	October 30, 1984	Data on maintenance of SLR -Supplemental information to the Special Return
3	DBOD.No.Leg.BC.34/C.23 3A-85	March 23, 1985	Demand Liabilities, Time Liabilities, ODTL
4	DBOD.No.Ret.BC.40/C.23 6(G)Spl-86	March 27, 1986	Amount received from DICGC
5	DBOD.No.Ret.BC. 98/C.96(Ret)-86	September 12, 1986	Exclusion from NDTL - Receipt from ECGC, Insurance Company and Court Receiver
6	DBOD.No.BC.58/12.02.00 1/94-95	May 13, 1995	Margin money on bills discounted/purchased
7	DBOD.No.BC.111/12.02.0 01/97	October 13, 1997	Borrowings from banks abroad-Maintenance of reserve requirement
8	DBOD.BC.89/12.01.001/ 98-99	August 24 , 1998	Return in Form 'A'
9	DBOD.No.IBS.BC.18/23.6 7.001/97-98	March 04, 1998	Import of Gold/Silver
10	DBOD. No.IBS.BC.1929/23.67.00 1/97-98	March 14, 1998	Import of Gold
11	DBOD.No.IBS.BC.72/23.6 7.001/99-2000	July 21, 1999	Maintenance of CRR and SLR on Liabilities under Gold Borrowed from Abroad and Lent to Jewellery Exporters in India for the purpose of Exports

12	DBOD.No.IBS.BC.73/23.6 7.001/99-2000	July 21, 1999	Notification
13	DBOD.No.IBS.BC.67/23.6 7.001/2000-01	January 11, 2001	Gold Loans - Notional Rate for Conversion for Reserve Requirement Purpose
14	DBOD.No.BC.50/12.01.00 1/2000-01	November 07, 2000	Collection of Data from Scheduled Commercial Banks in Annex A and B
15	DBOD.No.BC.82/12.01.00 1/2001-2002	March 26, 2002	Maintenance of CRR-ACU Dollar Funds- Exemption of
16	DBOD.No.BC.87/12.02.00 1/2001-2002	April 10, 2002	Valuation of Securities for the purpose of SLR
17	DBOD.IBS.BC.88/23.13.0 04/2002-03	March 27, 2003	Offshore Banking Units (OBUs) in Special Economic Zones (SEZs)
18	RPCD.PLFS.BC.No.2/05.0 2.02 (RG)/2003-04	July 03, 2003	Capital Investment Subsidy Scheme for Construction/Renovation/Expansion of Rural Godowns
19	DBOD.No.Ret.BC.14/12.0 1.001/2003-04	August 21, 2003	Arrangements with correspondent banks for remittance facilities
20	DBOD.BP.BC.57/21.01.00 2/2005-2006	January 25, 2006	Enhancement of Banks' Capital Raising Options for Capital Adequacy Purposes
21	RPCD.SP.BC.No.06/09.01 .01/2006-07	July 07, 2006	Swarna Jayanti Swarozgar Yojana
22	RBI/2006-2007/106	August 08, 2006	Section 42 (1) of the RBI Act, 1934
23	DBOD.No.Ret.BC.82/12.0 1.001/2006-07	April 20, 2007	Maintenance of Cash Reserve Ratio (CRR)
24	DBOD.No.Ret.BC.36/12.0 2.001/2009-10	September 01, 2009	Maintenance of SLR
25	DBOD.No.Ret.BC.57/12.0 1.001/2009-10	November 05, 2009	Maintenance of CRR on exempted categories
26	Mail Box Clarification	November 30, 2010	Apportionment of Savings Bank Deposits into Demand and Time Portions
27	DBOD. No.Ret.BC.91/12.02.001/2	May 09,	Maintenance of SLR

	010-11	2011	
28	DBOD.NO.Ret.BC.113/12.01.001/2011-12	June 29, 2012	Section 42 of the RBI Act, 1934-Maintenance of CRR on Foreign Currency (Non-Resident) [FCNR (B)] Scheme
29	Mail Box Clarification	August 17, 2012	Maintenance of CRR on FCNR (B) Scheme
30	DBOD.No.Ret.BC.76/12.01.001/2012-13	January 29, 2013	Section 42(1) of Reserve Bank of India Act, 1934-Maintenance of Cash Reserve Ratio
31	Mail Box Clarification	April 25, 2013	Inclusion of Accrued Interest in the NDTL for maintenance of CRR/SLR
32	DBOD.No.Ret.BC.33/12.02.001/2013-14	July 17, 2013	Section 24 of the Banking Regulation Act, 1949 - Maintenance of SLR-Marginal Standing Facility (MSF)
33	DBOD.No.Ret.BC.55/12.01.001/2013-14	September 20, 2013	Section 42(1) of the RBI Act, 1934 -Change in Daily Minimum Cash Reserve Maintenance Requirement
34	DBOD.No.Ret.BC.93/12.01.001/2013-14	January 31, 2014	Section 42(1) of RBI Act, 1934 and Section 24 of the BR Act, 1949 – FCNR(B)/NRE Deposits – Exemption from maintenance of CRR/SLR and exclusion from ANBC for Priority Sector Lending
35	DBOD.BP.BC.No.25/08.12.014/2014-15	July 15, 2014	Issue of Long Term Bonds by Banks – Financing of Infrastructure and Affordable Housing
36	DBR.BP.BC.No.52/21.04.098/2014-15	November 28, 2014	Basel III Framework on Liquidity Standards – Liquidity Coverage Ratio (LCR), Liquidity Risk Monitoring Tools and LCR Disclosure Standards
37	DBR.Ret.BC.70/12.02.001/2014-15	February 03, 2015	Section 24 of the Banking Regulation Act, 1949 - Maintenance of SLR
38	DBR.No.Ret.BC.64/12.01.001/2015-16	December 10, 2015	Section 24 and Section 56 of the Banking Regulation Act, 1949 - Maintenance of Statutory Liquidity Ratio (SLR).

## (UBD/DCBR circulars)

<b>Sr No</b>	<b>Circular No</b>	<b>Date</b>	<b>Subject</b>
1	ACD.BR.474/A.12(24)/67-8	September 27,1967	Section 24 of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - Maintenance of Liquid Assets
2	ACD.BR.464/A.12(24)/68-9	November 12,1968	Section 24 of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - Maintenance of Percentage of Assets
3	ACD.BR.1196/B-1-68/9	April 12,1969	The Banking Regulation (Co-operative Societies) Rules, 1966
4	ACD.BR.1005/B.1/70-71	April 02,1971	The Banking Regulation (Co-operative Societies) Rules, 1966
5	ACD.BRL.612/C/71-2	January 24,1972	Register showing the Daily Position of Cash Reserves and Liquid Assets Maintained under Sections 18 and 24 of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - Primary Co-operative Bank
6	ACD.BR.277/B.1-74-5	September 30,1974	The Banking Regulation (Co-operative Societies) Rules, 1966 - Amendment to Rules 5 and 9 and Change in the Forms I and VII of the Returns Prescribed thereunder
7	UBD.BR.498/A.12(24) -84/85	January 08,1985	Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - Section 24 - Investment in Government and Other Trustee Securities by Primary Co-operative Banks
8	UBD.BR.871/A.12(24)-84/85	May 10,1985	Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - Section 24 - Investment made under National Deposit Scheme
9	UBD.No.BR.1455/A 12(24)-85/86	May 31,1986	Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - Section 24 - Investment in Units Issued by the Unit Trust of India
10	UBD.No.BR.35/A12 (24)-86/87	October 18,1986	Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - Sections 18 & 24 - Computation of Demand and Time Liabilities (DTL)
11	UBD.(SUB)BR.12/1 6.26.00/97-98	June 20,1988	Maintenance of Cash Reserve Ratio (CRR) under Section 42 of the Reserve Bank of India Act, 1934 and Statutory Liquidity Ratio (SLR) under section 24 of the Banking Regulation Act, 1949 (AACS)
12	UBD.No.BR.229/A-9-88/89	September 09,1988	Inclusion of Select Primary Urban Co-operative Banks in the Second Schedule to the Reserve Bank of India Act 1934
13	UBD.RBL.315/I-88/89	October 10,1988	Submission of Fortnightly Returns by Scheduled Primary Co-operative Banks under Section 42(2) of the Reserve Bank of India Act, 1934

14	UBD.No.RBL.835/I.88/89	March 27,1989	Grant of Scheduled Status to Urban Co-operative Banks - Computation of Cash Reserve and Liquid Assets as well as Submission of various Statutory Returns
15	UBD.BR.50/A.12(24)-89/90	January 18,1990	Section 24 of the Banking Regulation Act, 1949 - Eligible Securities for the Purpose of Statutory Liquidity Ratio - Kisan Vikas Patras and Fixed Deposits with Sardar Saroval Narmada Nigam Ltd.
16	UBD.BR.19/A.6-89/90	March 10,1990	Netting Concept for Reserve Requirements - Dealings with Discount and Finance House of India Ltd. (DFHI)
17	UBD.No.BR.103/A-9-90/91	August 22,1990	Notification
18	UBD.No.BR.194/A.9-90/91	August 28,1990	Maintenance of Minimum Average Balance under Section 42(1) of Reserve Bank of India Act, 1934
19	UBD.No.BR.107/A.9-90/91	December 24,1990	Notification
20	UBD.BR.400/A.9-90-91	December 24,1990	Maintenance of Minimum Average Balance under Section 42(1) of Reserve Bank of India Act, 1934
21	UBD.BR.581/A.9-90/91	March 04,1991	The Reserve Bank of India Scheduled Banks' Regulations, 1951 - Classification of Deposits Accepted under the Home Loan Accounts Scheme of the National Housing Bank in Form 'B'
22	UBD.No.BR.762/A-9/90-91	May 29,1991	Section 42 of the Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
23	UBD.BR.349/A.9-91/92	November 08,1991	Section 42 of the Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
24	UBD.No.BR.773/A.9-91/92	May 05,1992	Section 42 of the Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
25	UBD.No.RBL.125/i/91-92	June 03,1992	Scheduled Primary Co-operative Banks - Clarifications on Returns under Section 42(1) of the Reserve Bank of India Act, 1934
26	UBD.No.BR.86/A.9/92/93	October 09,1992	Section 42 of the Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
27	UBD.No.BR.72/A.12(24)/92/93	May 12,1993	Maintenance of Cash Reserve and Statutory Liquid Assets under Sections 18 and 24 of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) read with Section 42 of the Reserve Bank of India Act, 1934 - Levy of Penal Interest for Default
28	UBD.No.BR.48, 49/16.11.00/93-94	July 14,1993	Section 42(1) of the Reserve Bank of India Act, 1934 - Returns in Form 'B' - Exempted Categories of Deposits from Maintenance of Reserve Requirements
29	UBD.No.155/16.26.00/93-94	January 25,1994	Section 18 & 24 of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) – Penalty



30	UBD.No.Cir.(SUC)No.158/16.26.00/93-94	February 08,1994	Maintenance of Liquid Assets under Section 24 of the Banking Regulation Act (As Applicable to Co-operative Societies) - Submission of Daily Position along with Return in Form I
31	UBD.Cir (PCB)No.53/16.26.00/93-94	February 08,1994	Maintenance of Cash Reserve and Statutory Liquid Assets under Sections 18 and 24 respectively of Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - Submission of Daily Position along with the Return in Form I
32	UBD.BR.44/16.26.00/94-95	July 22,1994	Maintenance of Cash Reserve Ratio and Statutory Liquidity Ratio
33	UBD.No.BR.2/16.26.00/94-95	November 24,1994	Auction of Government Stock 2002, for which the Payment is made in Instalments
34	UBD.BR.3/16.26.4/94-95	December 13,1994	Cash Balances Required to be Maintained by Scheduled Primary Co-operative Banks
35	UBD.BR.379/16.11.00/94-95	December 13,1994	Section 42(1) of the RBI Act, 1934 - Returns in Form 'B' - Exempted Categories of Deposits from Maintenance of Reserve Requirements
36	UBD.No.BR.122/16.11.00/94-95	December 13,1994	Notification
37	UBD.No.BR.35/16.04.00/94-95	December 31,1994	Netting Concept for Reserve Requirements - Dealings with Securities Trading Corporation of India Limited (STCI)
38	UBD.No.CO.(Br).SUB.5/16.26.00/94-95	March 28,1995	Cash Balances Required to be Maintained by Scheduled Primary Co-operative Banks
39	UBD.No.Cir.63/16.26.00/94-95	June 16,1995	Banking Regulation Act, 1949 (As applicable to Co-operative Societies) - Section 24 - Investment in Government and Other Approved Securities by Primary Co-operative Banks
40	UBD.No.CO(BR)3/16.05.00/95-96	September 29,1995	Section 42 of the Reserve Bank of India Act, 1934 - Cash Reserve Ratio (CRR) - Maintenance of Minimum Level of 85 percent on a Daily Basis
41	UBD.No.BR.AD.1/16.11.00/95-96	November 02,1995	Cash Reserve Ratio (CRR) on Non-resident (Non-Repatriable) Rupee Deposit (NRNR) Scheme
42	UBD.No.BR.SUB.2/16.11.00/95-96	November 02,1995	Cash Reserve Ratio on Deposits under Non-Resident (External) Rupee Accounts (NRE Accounts)
43	UBD.No.BR/130/16.11.00/95-96	November 02,1995	Notification
44	UBD.No.BR.131/16.11.00/95-96	November 02,1995	Notification
45	UBD.No.BR/AD/2/16.11.00/95-96	November 11,1995	Cash Reserve Ratio on Foreign Currency (Non-Resident) Accounts (Banks) Scheme

46	UBD.No.BR.132/16. 11.00/95-96	November 11,1995	Notification
47	UBD.No.BR.AD- 4/16.11.00/95-96	December 06,1995	Cash Reserve Ratio on Foreign Currency Non-Resident Accounts (Banks) FCNR(B) Scheme
48	UBD.No.BR.134/16. 11.00/95-96	December 06,1995	Notification
49	UBD.No.BR.Cir.33/ 16.26.00/95-96	January 03,1996	Banking Regulation Act, 1949 (As applicable to Co-operative Societies) Section 24 - Investment in Government and Other Approved Securities by Primary Co-operative Banks
50	UBD.No.BR.AD- 5/16.11.00/95-96	January 03,1996	Cash Reserve Ratio (CRR) on Non-resident (Non-Repatriable) Rupee Deposit (NRNR) Scheme and on Foreign Currency Non-Resident Accounts (Banks) FCNR(B) Scheme
51	UBD.No.BR.137/16. 11.00/95-96	January 06,1996	Notification
52	UBD.No.BR.136/16. 11.00/95-96	January 06,1996	Notification
53	UBD.No.BR.SUB.5/ 16.11.00/95-96	April 03,1996	Cash Reserve Ratio on Deposits under Non-Resident (External) Rupee Accounts (NRE Accounts)
54	UBD.No.BR.139/16. 11.00/95-96	April 03,1996	Notification
55	UBD.No.BR.70/16.0 4.00/95-96	June 29,1996	Netting Concept for Reserve Requirements - Dealings with Primary Dealers
56	UBD.No.BR.AD/18/ 16.11.00/96-97	April 15,1997	Section 42 (1A) of the Reserve Bank of India Act, 1934 - Cash Reserve Ratio (CRR) on Foreign Currency Non-Resident Accounts (Banks) [(FCNR)(B)] Scheme, Non-Resident (Non-Repatriable) Rupee Deposit (NRNR) Scheme and Non-Resident (External) Rupee Accounts (NRE Accounts) Scheme
57	UBD.No.BR/142/16. 11.00/96-97	April 15,1997	Notification
58	UBD.No.BR.PCB.CI R.53/16.11.00/96-97	April 15,1997	Penal Rate of Interest on the Shortfalls in the Maintenance of CRR/SLR
59	UBD.No.BR.SUB.12 /16.11.00/96-97	April 15,1997	Section 42(1) of the Reserve Bank of India Act, 1934 - Change of Cash Reserve Ratio on Liabilities to the Banking System
60	UBD.BR.No.145/16. 11.00/96-97	April 15,1997	Notification
61	UBD.No.BR.SUB.10 /16.11.00/96-97	April 15,1997	Section 42 (1A) of the Reserve Bank of India Act, 1934 - Cash Reserve Ratio (CRR) on Non-Resident (External) Rupee Accounts (NRE Accounts) Scheme

62	UBD.No.BR/143/16.11.00/96-97	April 15,1997	Notification
63	UBD.No.BR.16/16.04.00/97-98	November 06,1997	Section 42 of the Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
64	UBD.No.BR.PCB.CI R.17/16.11.00/97-98	November 06,1997	Penal Rate of Interest on the Shortfalls in the Maintenance of CRR / SLR
65	UBD.No.BR.SUB.18 /16.11.00/97-98	December 02,1997	Section 42(1A) of the Reserve Bank of India Act, 1934 - Cash Reserve Ratio (CRR) on Non-Resident (External) Rupee Accounts (NRE) Accounts Scheme
66	UBD.No.BR.147/16.11.00/97-98	December 02,1997	Notification
67	UBD.No.BR.AD.4/16.11.00/97-98	December 02,1997	Section 42(A) of the Reserve Bank of India Act, 1934 - Cash Reserve Ratio (CRR) on Foreign Currency Non-Resident Accounts (Banks) [FCNR(B)] Scheme, Non-Resident (Non-Repatriable) Rupee Deposits (NRNR) Scheme and Non-Resident (External) Rupee Accounts (NRE Accounts) Scheme
68	UBD.BR.146/16.11.00/97-98	December 02,1997	Notification
69	UBD.No.BR.PCB.CI R.36/16.11.00/97-98	January 16,1998	Penal Rate of Interest on the Shortfall in the Maintenance of CRR/SLR
70	UBD.No.44/16.24.00/97-98	March 18,1998	Penal Rate of Interest on the Shortfall in the Maintenance of CRR/SLR
71	UBD.No.BR.PCB.CI R.51/16.26.00/97-98	April 11,1998	Penal Rate of Interest on the Shortfall in the Maintenance of CRR/SLR
72	UBD.No.BR.PCB.CI R.52/16.26.00/97-98	April 29,1998	Penal Rate of Interest on the Shortfall in the Maintenance of CRR/SLR
73	UBD.No.(Cir)BR.60/16.26.00/97-98	May 25,1998	Sections 18 and 24 of the B.R. Act, 1949 (AACS) - Maintenance of Cash Reserve Ratio and Statutory Liquidity Ratio and Submission of Return in Form I
74	UBD.No.BR.PCB.CI R.21/16.26.00/98-99	March 01,1999	Penal Rate of Interest on the Shortfall in the Maintenance of CRR/SLR
75	UBD.No.BSD-I.28/12.05.01/98-99	April 23,1999	Inter-branch Accounts - Old Outstandings Credit Entries
76	UBD.No.BR.13A/16.11.00/99-2000	October 29,1999	Section 42(1) of the Reserve Bank of India Act, 1934
77	UBD.No.BR.4/16.11.00/99-2000	October 29,1999	Notification
78	UBD.No.3/16.11.00/99-2000	October 29,1999	Notification

79	UBD.No.CO.BR.6/1 6.26.00/99-2000	April 27,2000	Cash balances required to be maintained by Scheduled Primary (urban) Co-operative Banks
80	UBD.No.BR.Cir/42/ 16.26.00/2000-01	April 19,2001	Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) - Section 24 - Investment in Government and other Approved Securities by Urban Co-operative Banks (UCBs)
81	UBD.No.UBD.CO.B R.06/16.04.00/2000 -2001	April 19,2001	Section 42 (1) of the Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio
82	UBD.No.BR.6/16.26 -00/2000-2001	August 09,2001	Banking Regulation Act, 1949(AACS) Section 24 - Investment in Government and Other approved securities by Urban Co-operative Banks (UCBs)
83	UBD.BR.CIR.6/16.1 1.00/2001-02	October 22,2001	Section 42(I) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR) by Scheduled Primary (Urban) Co-operative Banks
84	UBD.BR.Cir.19/16.2 6.00/2001-02	October 22,2001	Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) Section 24 - Investment in Government and other approved securities by Urban Co-operative Banks (UCBs)
85	UBD.BR.CIR.11/16. 11.00/2001-02	April 29,2002	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR) by Scheduled Primary (Urban) Co-operative Banks
86	UBD.BR.17/16.11.0 0/2001-02	April 29,2002	Notification
87	UBD.No.BR.Cir.12/ 16.11.00/2001-02	May 20,2002	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR) by Scheduled Primary (Urban) Co-operative Banks
88	UBD.No.BR.18/16.1 1.00/2001/02	May 20,2002	Notification
89	UBD.No.BR.7/16.11 .00/2002-03	December 12,2002	Section 42 of the RBI Act, 1934 - Payment of Interest on Eligible CRR Balances on Monthly Basis
90	UBD.No.BP.Cir.10/1 6.11.00/2002-03	April 29,2003	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR) by Scheduled Primary (Urban) Co-operative Banks
91	UBD.No.BP.23/16.1 1.00.2002-03	April 29,2003	Notification
92	UBD(PCB).Cir.No.3 1/16.26.00/2005- 06	February 17,2006	Banking Regulation Act 1949 (AACS) - Investments in Government and Other Approved Securities by UCBs - Exemption under Section 24A
93	UBD.(PCB)Cir.No.5 9/16.26.000/2005- 2006	June 22,2006	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of CRR
94	UBD.(PCB)No.1327 5/16.26.000//2005- 2006	June 22,2006	Notification

95	UBD.PCB.Cir.No.60 /16.26.000/2005-2006	June 22,2006	Maintenance of CRR on Exempted Categories
96	UBD (PCB) No.13276/16.26.000 /2005-2006	June 22,2006	Notification
97	UBD.(PCB-)Cir.No.6/16.26.000/2006-2007	August 16,2006	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of CRR
98	UBD(PCB)Cir.No.22 /16.26.000/2006-2007	December 11,2006	Section 42(1) of Reserve Bank of India Act, 1934- Maintenance of CRR
99	UBD (PCB) No.22/16.26.000/2006-2007	December 11,2006	NOTIFICATION on CRR
100	UBD(PCB)No.2/12.03.000/2006-07	February 14,2007	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of CRR
101	UBD(PCB) No.2/12.03.000/2006-07	February 14,2007	NOTIFICATION on CRR
102	UBD(PCB)Cir.No.4/12.03.000/2006-07	March 01,2007	Maintenance of Cash Reserve Ratio (CRR) on Exempted Categories
103	UBD(PCB)No.4/12.03.000/2006-07	March 01,2007	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR) on Exempted Categories
104	UBD (PCB).No./3/12.03.000/2006-07	March 01,2007	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
105	UBD (PCB).No.3/12.03.000/2006-07	March 01,2007	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
106	UBD (PCB).No./5/12.03.000/2006-07	April 05,2007	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
107	UBD(PCB)No./5/12.03.000/2006-07	April 05,2007	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
108	UBD.(PCB).Cir.No./6/12.03.000/2006-07	April 25,2007	Maintenance of Cash Reserve Ratio (CRR) on Exempted Categories
109	UBD (PCB).No./7/12.03.000/2006-07	April 25,2007	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
110	UBD (PCB).No.9/12.03.000/2007-08	July 31,2007	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
111	UBD (PCB) No. 9/12.03.000/2007-08	July 31,2007	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)

112	UBD(PCB).No./3/12 .03.000/2007-08	November 11,2007	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
113	UBD(PCB) No./10/12.03.000/20 07-08	November 11,2007	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
114	UBD(PCB).No./4/12 .03.000/2007-08	April 22,2008	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
115	UBD(PCB)No/11/12 .03.000/2007-08	April 22,2008	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
116	UBD(PCB).No./5/12 .03.000/2007-08	April 30,2008	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
117	UBD(PCB)No/12/12 .03.000/2007-08	April 30,2008	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
118	UBD(PCB).No./6/12 .03.000/2007-08	June 26,2008	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
119	UBD(PCB)No/13/12 .03.000/2007-08	June 26,2008	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
120	UBD.BPD(PCB)Cir. No.3/12.05.001/200 8-09	July 11,2008	Balances held by UCBs with IDBI Bank Limited - Treatment for CRR / SLR Purpose
121	UBD(PCB).No./1/12 .03.000/2008-09	July 31,2008	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
122	UBD(PCB)No/1/12. 03.000/2008-09	July 31,2008	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
123	UBD.CO.BPD.(PCB ) .No.20/12.05.001/2 008-09	September 30,2008	Treatment of Deposits with DCCB / SCB as SLR
124	UBD (PCB).No./4/12.03.0 00/2008-09	October 07,2008	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
125	UBD(PCB)No/2/12. 03.000/2008-09	October 07,2008	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
126	UBD(PCB).No./5/12 .03.000/2008-09	October 10,2008	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
127	UBD(PCB)No/3/12. 03.000/2008-09	October 10,2008	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
128	UBD.(PCB).No./7/1 2.03.000/2008-09	October 16,2008	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
129	UBD(PCB)No/6/12. 03.000/2008-09	October 16,2008	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
130	UBD(PCB)CO.BPD. Cir.No.28/16.26.00/ 2008-09	November 26,2008	Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) Section 24 - Investment in Government and Other approved Securities by Urban Co-operative Banks (UCBs)

131	UBD.PCB.10/16.26.000/2008-2009	November 26,2008	Notification on Banking Regulation Act 1949 (AACS) - Investments in Government and Other Approved Securities by UCBs - Exemption under Section 24A
132	UBD.(PCB).No./9/1 2.03.000/2008-09	January 05,2009	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
133	UBD.(PCB).No/12/1 2.03.000/2008-09	January 05,2009	NOTIFICATION on Maintenance of Cash Reserve Ratio (CRR)
134	UBD.(PCB).Cir.No.3 7/16.26.000/2008-09	January 21,2009	Banking Regulation Act 1949 (AACS) - Investments in Government and Other Approved Securities by UCBs - Exemption under Section 24A
135	UBD.BPD.(PCB).Cir .No.41/12.05.001/20 08-09	January 29,2009	Balances held by UCBs with IDBI Bank Limited - Treatment for CRR / SLR Purpose
136	UBD.(PCB).Cir.No.1 /12.03.003/2009-10	November 09,2009	Maintenance of Cash Reserve Ratio (CRR) on Exempted Categories
137	UBD.(PCB).No/1/12 .03.000/2009-10	February 01,2010	UCBs - Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
138	UBD.(PCB).No./2/1 2.03.000/2009-10	February 01,2010	Notification on Maintenance of Cash Reserve Ratio (CRR)
139	UBD.(PCB).No./3/1 2.03.000/2009-10	April 21,2010	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
140	UBD.(PCB).No./2/1 2.03.000/2009-10	April 21,2010	Notification on Maintenance of Cash Reserve Ratio (CRR)
141	UBD.BPD.(PCB).CI R.No.2/12.03.000/2 011-12	January 25,2012	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
142	UBD.BPD.(PCB).DI R.No.6/12.03.000/2 011-12	January 25,2012	Notification on Maintenance of Cash Reserve Ratio (CRR)
143	UBD.BPD.(SCB).Cir .No.3/12.03.000/201 1-12	March 09,2012	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
144	UBD.BPD.(SCB). DIR.No.7/12.03.000 /2011-12	March 09,2012	Notification on Maintenance of Cash Reserve Ratio (CRR)
145	UBD.BPD.(SCB).CI R.No.1/12.03.000/2 012-13	September 17,2012	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
146	UBD.BPD.(SCB).DI R.No.2/12.03.000/2 012-13	September 17,2012	Notification on Maintenance of Cash Reserve Ratio (CRR)
147	UBD.BPD.(SCB).CI R.No.2/12.03.000/2 012-13	October 30,2012	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
148	UBD.BPD.(SCB).No .3/12.03.000/2012-	October 30,2012	Notification on Maintenance of Cash Reserve Ratio (CRR)

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149	UBD.BPD.(SCB).CI R.No.3/12.03.000/2 012-13	January 30,2013	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
150	UBD.BPD.(SCB).No .4/12.03.000/2012- 13	January 30,2013	Notification on Maintenance of Cash Reserve Ratio (CRR)
151	UBD.BPD.(SCB).CI R.No.1/12.03.000/2 013-14	July 24,2013	Section 42(1) of the Reserve Bank of India Act, 1934 - Change in Daily Minimum Cash Reserve Maintenance Requirement
152	UBD.BPD.(PCB).CI R.No.5/13.01.000/2 013-14	August 27,2013	Section 42(1) of the Reserve Bank of India Act, 1934 and Section 18 and 24 of the Banking Regulation Act, 1949 (AACS) - FCNR (B) / NRE Deposits - Exemption from Maintenance of CRR / SLR and Exclusion from ABC for Priority Sector Lending
153	UBD.BPD.(SCB).CI R.No.2/12.03.000/2 013-14	September 20,2013	Section 42(1) of Reserve Bank of India Act, 1934 - Change in Daily Minimum Cash Reserve Maintenance Requirement
154	UBD.BPD.(PCB).Cir .No.68/16.26.000/20 13-14	June 05,2014	The Banking Laws (Amendment) Act 2012 - Amendments to Section 18 & 24 of Banking Regulation (B.R.) Act, 1949 (AACS) - Maintenance of Cash Reserve Ratio (CRR) for Non-Scheduled UCBs and Statutory Liquidity Ratio (SLR) for UCBs
155	UBD.BPD.(PCB).No t.No.1/16.26.000/20 13-14	June 05,2014	Notification on The Banking Laws (Amendment) Act 2012 - Amendments to Section 18 & 24 of Banking Regulation (B.R.) Act, 1949 (AACS) - Maintenance of Cash Reserve Ratio (CRR) for Non-Scheduled UCBs and Statutory Liquidity Ratio (SLR) for UCBs
156	UBD.BPD.(PCB).No t.No.2/16.26.000/20 13-14	June 05,2014	Notification on The Banking Laws (Amendment) Act 2012 - Amendments to Section 18 & 24 of Banking Regulation (B.R.) Act, 1949 (AACS) - Maintenance of Cash Reserve Ratio (CRR) for Non-Scheduled UCBs and Statutory Liquidity Ratio (SLR) for UCBs
157	UBD.BPD.(PCB).Cir .No.72/13.01.000/20 13-14	June 11,2014	Section 42(1) of the Reserve Bank of India Act, 1934 and Section 18 & 24 of the Banking Regulation Act, 1949 (AACS) - FCNR (B) / NRE Deposits - Exemption from Maintenance of CRR / SLR and Exclusion from ABC for Priority Sector Lending



## (RPCD Circulars)

<b>S.No.</b>	<b>Date of circular</b>	<b>Subject Matter</b>
1	RPCD.No.CRRB.403/G.83-84 dated August 5, 1983	The Reserve Bank of India Act, 1934 - Section 42(2) and the Reserve Bank of India Scheduled Banks Regulations, 1951 - Regulation 6 - Modifications of Form 'B' (Form of weekly statement to be submitted by a Scheduled state Co-operative Bank to the Reserve Bank of India)
2	RPCD.No.CRRB.1266/G.1-83/84 dated November 17, 1983	Submission of Weekly Returns in Form 'B' to the Reserve Bank of India by Non-scheduled State Co-operative Banks
3	RPCD.No.CRRB.1340/G.83-84 dated November 24, 1983	The Reserve Bank of India Act, 1934 - Section 42(2) and the Reserve Bank of India Scheduled Banks' Regulations, 1951 - Regulation 6 - Modifications in Form 'B' (Form of Weekly Statement to be Submitted by a Scheduled State Co-operative Bank to the Reserve Bank of India)
4	RPCD.No.CRRB.3634/A.20(24)-83/84 dated May 18, 1984	Maintenance of Minimum Average Daily Balance under Section 42 (1) of the Reserve Bank of India Act, 1934
5	RPCD.No.CRRB.985/324-84/85 dated November 23, 1984	Maintenance of Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)
6	RPCD.No.RF.367/A.6-85 dated March 11, 1985	Amendments to the Reserve Bank of India Scheduled Banks Regulations , 1951
7	RPCD.No.BC.41/07.02.01/95-96 dated September 29, 1995	Section 42 of the Reserve Bank of India Act, 1934 - Cash Reserve Ratio (CRR) - Maintenance of Minimum Level of 85 Per cent on a Daily Basis
8	RPCD.STAT.No.BC.34/11.02.01/98-99 dated November 10, 1998	Section 42 (2) of Reserve Bank of India Act, 1934 - Return in Form 'A' for RRBs and Form 'B' for Scheduled State Co-operative Banks
9	RPCD.No.RF.BC.44/07.02.01/99-2000 dated December 08, 1999	Section 42(1) of the Reserve Bank of India Act, 1934
10	RPCD.No.RF.BC.87/07.02.03/99-2000 dated May 03, 2000	Maintenance of Cash Reserve Ratio (CRR) and Statutory Liquidity Ratio (SLR)
11	RPCD.No.RF.BC.75/07.02.01/2000-01 dated April 19, 2001	Section 42(1) of the Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR) - Relaxation in Daily Minimum Cash Reserve Ratio Maintenance

		Requirement
12	RPCD.Cir.RF.BC.49/07.02.05/2001-02 dated December 31, 2001	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR) by Scheduled State Co-operative Banks
13	RPCD.RF.BC.59/07.02.01/2001-2002 dated January 30, 2002	Section 42(1) of RBI Act 1934 - Maintenance of Cash Reserve Ratio (CRR) by Scheduled State Co-operative Banks (Sch.SCBs)/Regional Rural Banks (RRBs)
14	RPCD.No.RF.BC.35/07.02.01/2002-03 dated October 29, 2002	Section 42(1) of the Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR) - Changes in Daily Minimum CRR Maintenance Requirement
15	RPCD.CO.No.RF.BC.55/7.02.01/2002-03 dated December 26, 2002	Section 42(1) of the Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR) - Changes in Daily Minimum CRR - Maintenance Requirement
16	RPCD.CO.RF.BC.53/07.02.01/2005-06 dated December 8, 2005	Maintenance of CRR / SLR on Transaction in Collateralised Borrowing and Lending Obligation (CBLO)
17	RPCD.RF.BC.93/07.02.01/2005-2006 dated June 22, 2006	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of CRR
18	RPCD.RF.BC.94/07.02.01/2005-2006 dated June 22, 2006	Maintenance of CRR on Exempted Categories
19	RPCD.RF.BC.17/07.02.01/2006-07 dated August 11, 2006	Section 42 (1) of Reserve Bank of India Act, 1934 - Penalties on Default in Maintenance of Cash Reserve Ratio (CRR)
20	RPCD.RF.BC.54/07.02.01/2006-07 dated March 02, 2007	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
21	RPCD.CO.RF.BC.No.64/07.02.01/2006-07 dated April 4, 2007	Section 42 (1) of RBI Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
22	RPCD.CO.RF.BC.No.75/07.02.01/2006-07 dated April 24, 2007	Section 42(1) of Reserve Bank of India Act, 1934 - Maintenance of Cash Reserve Ratio (CRR)
23	RPCD.CO.RF.BC.No.77/07.02.01/2006-07 dated April 24, 2007	Maintenance of Cash Reserve Ratio (CRR) on Exempted Categories

24	RPCD.CO.RRB/RCB.BC.No. 83/03.05.33/2013-14 dated February 11, 2014	Section 42(1) of the Reserve Bank of India Act, 1934, Section 24 of Banking Regulation Act 1949 and Section 18 and 24 of the Banking Regulation Act, 1949 (AACS) - FCNR(B) / NRE deposits - Exemption from Maintenance of CRR / SLR and Exclusion from Outstanding Advances for Priority Sector Lending for RRBs
25	RPCD.RCB.BC.No.110/07.51.020/2013-14 dated June 5, 2014	The Banking Laws (Amendment) Act 2012 - Amendments to Section 18 & 24 of Banking Regulation (B.R.) Act, 1949 (AACS) - Maintenance of Cash Reserve Ratio (CRR) for Non-Scheduled StCBs and CCBs and Statutory Liquidity Ratio (SLR) for StCBs and CCBs
26	RPCD.RCB.BC.No.16/07.51.020/2014-15 dated July 21, 2014	Banking Laws (Amendment) Act, 2012 - Amendments to Sections 18 & 24 of the Banking Regulation Act, 1949 (AACS) - Maintenance of Cash Reserve Ratio (CRR) for Non-Scheduled StCBs and CCBs and Statutory Liquidity Ratio (SLR) for StCBs and CCBs.
27	RPCD.CO.RCB.RRB.BC.No. 61/ 03.05.33/ 2012-13 dated January 29, 2013	Section 42 (1) of the Reserve Bank of India Act, 1934- Maintenance of CRR

All approvals/acknowledgements given under the above circulars shall be deemed as given under these directions.

## List of Abbreviations

ACU	Asian Clearing Union
ATM	Automated Teller Machine
BAF	Bankers' Acceptance Facility
CRR	Cash Reserve Ratio
DD	Demand Draft
DICGC	Deposit Insurance and Credit Guarantee Corporation
DRDA	District Rural Development Agency
DTL	Demand and Time Liabilities
EC	Eligible Credit
ECGC	Export Credit Guarantee Corporation
EXIM Bank	Export and Import Bank
FALLCR	Facility to Avail Liquidity for Liquidity Coverage Ratio
FCNR(B)	Foreign Currency Non Resident (Bank) Account
GBP	Great British Pound
HQLA	High Quality Liquid Assets
IBFC	Inter-Bank Foreign Currency
IBU	International Financial Service Centre(IFSC) Banking Unit
INR	Indian Rupee
JPY	Japanese Yen
LAF	Liquidity Adjustment Facility
LB	Long-Term Bonds
LCR	Liquidity Coverage Ratio
MSF	Marginal Standing Facility
MT	Mail Transfer
NABARD	National Bank for Agriculture and Rural Development
NDTL	Net Demand and Time Liabilities
NHB	National Housing Bank
NRE	Non-Resident External
OBU	Offshore Banking Units
ODTL	Other Demand and Time Liabilities
RIDF	Rural Infrastructure Development Fund
RRB	Regional Rural Bank
SCB	Scheduled Commercial Bank
SDL	State Development Loan
SIDBI	Small Industries Development Bank of India
SLR	Statutory Liquidity Ratio
TT	Telegraphic Transfer
USD	US Dollar

**Form A**

**(To be submitted by a scheduled bank which is not a Co-operative bank)**

**Statement of position at the close of business on Friday<sup>1</sup>-----  
(Rupees rounded off to the nearest thousand)**

**Name of the Bank:**

**I. Liabilities to the Banking System in India <sup>2</sup>**

- a) Demand and time deposits from Banks
- b) Borrowings from Banks<sup>3</sup>
- c) Other Demand and Time Liabilities<sup>4</sup>

**Total of I**

**II. Liabilities to Others in India**

- a) Aggregate Deposits (Other than from Banks)
  - (i) Demand
  - (ii) Time
- b) Borrowings<sup>5</sup>
- c) Other demand and time liabilities

**Total of II**

**Total of I + II**

**III. Assets with the Banking System in India**

- a) Balances with Banks
  - (i) In current account
  - (ii) In other accounts
- b) Money at call and short notice
- c) Advances to banks i.e., dues from banks
- d) Other Assets

**Total of III**

**IV. Cash in India (i.e., cash in hand)**

**V. Investments in India (at book value)**

- a) Central and State Governments securities including Treasury Bills, Treasury Deposits Receipts, Treasury Savings Deposit Certificates and Postal obligations
- b) Other approved Securities

**Total of V**

**VI. Bank Credit in India (excluding inter-bank advances)**

- a) Loans, cash credits and overdrafts
- b) Inland Bills purchased and discounted
  - (i) Bills Purchased
  - (ii) Bills Discounted
- c) Foreign Bills purchased and discounted
  - (i) Bills purchased
  - (ii) Bills discounted

**Total of VI**

**Total of (III+IV+V+VI)**

**A. Net liabilities for the purpose of Section 42 of the Reserve Bank of India Act, 1934 = Net Liability to the Banking System + Liabilities to Others in India i.e.,(I-III) +II, if (I-III) is a plus figure or II only, If (I-III) is a minus figure.**

**B. Savings Bank Account (vide Regulation 7)**

- i) Demand Liabilities in India
- ii) Time Liabilities in India

**Place:**

**Date:**

<sup>1</sup> Where Friday is a public holiday under the Negotiable Instrument Act, 1881 (26 of 1881) for one or more offices of a Scheduled bank, the return shall give the preceding working day's figure in respect of such office or offices, but shall nevertheless be deemed to relate to that Friday.

<sup>2</sup> The expression "Banking System" or "Banks" wherever it appears in the return means the banks and any other financial institutions referred to in sub-clause (i) to (vi) of clause (d) of the Explanation below Section 42 (1) of the Reserve Bank of India Act, 1934. .

- <sup>3</sup> In case of RRBs, apart from the sponsor bank.
- <sup>4</sup> If it is not possible to provide the figure against I(c) separately from II(c), the same may be included in the figure against II(c). In such a case, the net liability to the banking system will be worked out as the excess, if any of the aggregate of 1(a) and 1(b) over the aggregate of III.
- <sup>5</sup> Other than from Reserve Bank of India, National Bank for Agriculture and Rural Development and Export-Import Bank of India.

## **Memorandum to Form A**

- 1. Paid-up Capital**
  - 1.1 Reserves
- 2. Time Deposits**
  - 2.1 Short-term
  - 2.2 Long-term
- 3. Certificates of Deposits**
- 4. Net Demand and Time Liabilities**  
**(After deduction of liabilities under zero reserve prescription, Annex A)**
- 5. Amount of Deposits required to be maintained as per current rate of CRR**
- 6. Any other liability on which CRR is required to be maintained as per current RBI instructions under section 42 and 42(1A) of the Reserve Bank of India Act, 1934.**
- 7. Total CRR required to be maintained under Section 42 and 42(1A) of the Reserve Bank of India Act, 1934.**



## Annex A

Name of the Bank:

(Amount in Rupees rounded off to the nearest thousand)

Items	Outstanding at Book value	Revaluation value	Interest
1	2	3	4
<b>FOREIGN CURRENCY LIABILITIES</b>			
<b>Foreign Currency Liabilities to others In India</b>			
<b>I. Non-Resident Deposits</b> <b>(I.1+I.2+I.3+I.4)</b>  I.1 Non-Resident External Rupee Account (NRE) I.2 Non-Resident Ordinary Deposits (NRO) I.3 Foreign Currency Non-Resident Banks Scheme (FCNR(B))(1.3.1+1.3.2)  I.3.1 Short-term <sup>1</sup> I.3.2 Long-term <sup>2</sup>  I.4 Others (to be specified)			
<b>II. Foreign Currency Other Deposits/Schemes</b> <b>(II.1+II.2+II.3+II.4+II.5+II.6)</b> II.1 Exchange Earner's Foreign Currency II.2 Resident Foreign Currency Accounts (II.2.1+II.2.2)  II.2.1 Resident Foreign Currency (Old Scheme)  II.2.2 Resident Foreign Currency (Domestic) (New Scheme)  II.3 ESCROW Accounts by Indian Exporters  II.4 Foreign Credit Line for Pre-shipment Credit account and Overseas Rediscounting of Bills			

II.5 Credit Balances in ACU(US dollar) Account II.6 Others (to be specified)			
<b>III. Foreign Currency Liabilities to the Banking System In India(III.1+III.2)</b> III.1 Inter-bank Foreign Currency Deposits III.2 Inter-bank Foreign Currency Borrowings			
<b>IV. Overseas Borrowings<sup>3</sup></b>			
<b>FOREIGN CURRENCY ASSETS</b>  <b>1.Assets with the banking system in India</b> 1.1 Foreign Currency lending 1.2 Others  <b>2. Assets with others In India</b> 2.1 Bank Credit In India In Foreign Currency <sup>4</sup> 2.2 Others  <b>3. Overseas foreign currency assets<sup>5</sup></b> <i>of which, balances held in cash component of Nostro account</i>			

	<b>Amount in Rupees Rounded off to the Nearest thousand</b>
<b>V. External Liabilities to Others subject to Differential/zero CRR prescription (I+II)</b>  <b>VI. External liabilities fully subject to CRR prescription (IV)</b> <b>VII.Net Inter-Bank Liabilities(I-III of Form A)</b> <b>VIII. Any other liabilities coming within the purview of zero prescription</b> VIII.1 MSME  VIII.2 IBU  VIII.3 OBU  VIII.4 Minimum of EC or LB	

VIII.5 Other Liabilities under Zero Prescription	
<b>IX. Liabilities subject to zero CRR prescription (V+VII+VIII)</b>	
<b>Memo items</b>	
<b>1. Inter Bank Liabilities</b>	
1.1 Total Inter Bank Liabilities	
1.2 Less: Term liabilities (Maturity >= 15 days and up to 1 year)	
1.3 Net (1.1-1.2)	
<b>2. Inter Bank Assets</b>	
2.1 Total Inter Bank Assets	
2.2 Less: Term assets (Maturity >= 15 days and up to 1 year)	
2.3 Net (2.1-2.2)	
<b>3. ACU Dollar Funds</b>	

1 of contractual maturity of one year or less.

2 of contractual maturity of more than one year.

3 Pertains to the portion not swapped into Rupees.

4 Loans out of FCNR (B) deposits.

5 Include (i) balances held abroad (i.e., cash component of Nostro account. debit balances in ACU (US dollar) account

and credit balances in the commercial banks of ACU countries) (ii) short term foreign deposits and investments in

eligible securities, (iii) foreign money market instruments including Treasury Bills and (iv) foreign shares and bonds.

**(Signature of Authorised Officials)**

**1. (Designation)**

**2. (Designation)**

## Annex B

**Name of the Bank:**

**(Amount in Rupees rounded off to the nearest thousand)**

Items	Outstanding at book value	Revaluation value
1	2	3
<p><b>I. Investments in Approved Securities(I.1+I.2)</b></p> <p>I.1 Investment in Government securities (I.1.1+I.1.2=Item V(a) of Form A)</p> <p style="padding-left: 40px;">I.1.1 Short Term<sup>1</sup></p> <p style="padding-left: 40px;">I.1.2 Long Term<sup>2</sup></p> <p>I.2 Investment in other approved Securities (1.2 =Item V(b) of Form A) <b>(As and when prescribed )</b></p> <p>I.3 Investment in other Government Securities (Non-SLR)</p> <p><b>II Investments in other Securities</b> (II.1+II.2+II.3+II.4)</p> <p><b>Investments in :</b></p> <p style="padding-left: 40px;">II.1 Commercial Paper</p> <p style="padding-left: 40px;">II.2 Units of Mutual Funds</p> <p style="padding-left: 40px;">II.3 Shares issued by -</p> <p style="padding-left: 80px;">II.3.1 Public Sector Undertakings</p> <p style="padding-left: 80px;">II.3.2 Private Corporate Sector</p> <p style="padding-left: 80px;">II.3.3 Public Financial Institutions</p> <p style="padding-left: 80px;">II.3.4 Others (to be specified)</p> <p style="padding-left: 40px;">II.4 Bonds/debentures/security receipts/ Pass Through Certificates issued by -</p> <p style="padding-left: 80px;">II.4.1 Public Sector Undertakings</p>		

<p>II.4.2 Private Corporate Sector</p> <p>II.4.3 Public Financial Institutions</p> <p>II.4.4 Others (to be specified)</p> <p>III Deposits towards Priority Sector Lending shortfall (RIDF, SIDBI etc.)</p>		
<p><b>Memo Items</b></p>		
<p><b>1. Subscriptions to shares/debentures/bonds in the Primary market.</b></p> <p><b>2.Subscriptions through Private Placements</b></p> <p><b>3.Of item no. (I.1 +I.2) above, securities pledged for borrowings (a+b+c+d+e):</b></p> <p><i>a) under RBI-LAF repo/term repo</i></p> <p><i>b) under MSF</i></p> <p><i>c) under FALLCR</i></p> <p><i>d) under market repo/other borrowings</i></p> <p><i>e) contribution to Settlement Guarantee Funds (SGFs) and other similar funds</i></p>		

<sup>1</sup> *of contractual maturity of one year or less*

<sup>2</sup> *of contractual maturity of more than one year.*

**(Signature of Authorised Officials)**

**1.(Designation)**

**2.(Designation)**

**THE BANKING REGULATION ACT, 1949****FORM VIII**

(Rule 13 A)

(Section 18 and 24)

(For Scheduled Commercial Banks (SCBs), Regional Rural Banks (RRBs), Small Finance Banks , Payments Bank and Local Area Banks(LAB))

1. Name of the banking company:
2. Name and designation of the officer submitting the return:
3. Statement of demand and time liabilities and cash, gold and unencumbered approved securities for the month of \_\_\_\_\_ :

**(To be furnished to the Reserve Bank not later than 20 days after the end of the month to which it relates)**

**(Rounded off to the nearest thousand rupees)**

	As at the close of business on		
	First alternate Friday@	Second alternate Friday@	Third alternate Friday@
<b>PART - A</b> I. Liabilities in India to the Banking System (excluding any loan taken by a Regional Rural Bank from its sponsor Bank) (a) Demand Liabilities (i) Balances in current accounts of the State Bank of India and corresponding new banks			

<p>(ii) Other demand liabilities</p> <p>(b) Time Liabilities</p> <p><b>Total of I</b></p> <p>II. Liabilities in India to others(excluding borrowings from the Reserve Bank, Export-Import Bank of India and National Bank for Agriculture and Rural Development)</p> <p>(a) Demand Liabilities (b) Time Liabilities</p> <p><b>Total of II</b></p>	
<p>III Cash in hand</p> <p>IV. Balances in current account with the Reserve Bank</p> <p>V. Assets in India with the Banking System</p> <p>(a) Balances in current account with</p> <p>(i) The State Bank of India and corresponding new banks.</p> <p>(ii) Other banks and Notified financial Institutions</p> <p>(b) Balances in other accounts with banks and notified financial institutions</p> <p>(c) Money at call and short notice</p> <p>(d) Advances to banks (i.e., dues from banks)</p> <p>(e) other assets</p> <p><b>Total of V</b></p> <p>VI. Net balance in current accounts= V(a)(i) - I (a)(i)</p> <p>VII. Net liabilities for the purpose of Section 18 and 24 of the Banking Regulation Act, 1949= Net liabilities to the Banking System+ Other demand and time liabilities= (I-V)+II if (I-V) is a <b>plus</b> figure</p>	

**OR**

II only if (I-V) is a minus figure

**PART – B(For non-scheduled banks only)**

VIII. Minimum amount of cash reserve required to be maintained under Section 18 of the Banking Regulation Act, 1949 (such per cent of VII as on the last Friday of the second preceding fortnight as specified by the Reserve Bank from time to time.)

IX. Cash reserve actually maintained =

**Total of III, IV and VI**

**X. Excess of IX over VIII**

**PART - C**

XI. Minimum amount of assets required to be maintained under Section 24 of the Banking Regulation Act, 1949 (such percent of VII as on the last Friday of the second preceding fortnight as specified by the Reserve Bank from time to time).

XII. (a)Balance required to be maintained by a scheduled bank under Section 42 of the Reserve Bank of India Act, 1934.

(b) Balance actually maintained by a scheduled bank with the Reserve Bank

(c) Excess of (b) over (a)

XIII. Assets actually maintained

(a) Amount in cash deposited with the Reserve Bank by a banking company incorporated outside India under Section



<p>11(2) of the Banking Regulation Act, 1949</p> <p>(b) Cash in hand or in the case of a non-scheduled bank, excess of IX over VIII, if any, shown against X above</p> <p>(c) Excess balance with the Reserve Bank, if any shown against XII (c) above</p> <p>(d) Net balance in current account maintained by a scheduled bank = VI above</p> <p>(e) Balances maintained by a Regional Rural Bank in call or fixed deposit with its Sponsor Bank</p> <p>(f) Gold valued at a price not exceeding the current market price</p> <p>(g) Unencumbered approved securities valued on the basis of the method of valuation determined by the Reserve Bank</p> <p>(h) Approved securities deposited with the Reserve Bank by a banking company incorporated outside India under section 11 (2) of the Banking Regulation Act, 1949, valued on the basis of the method of valuation determined by the Reserve Bank</p> <p><b>Total of (a) to (h)</b></p> <p>XIV.            <b>XIII-XI</b> <b>(Excess+, deficit-)</b></p>	
--	--

**Dated**

**Signature**

**Note:** For the purposes of this return, the expressions "Banking System" shall mean the State Bank of India, corresponding new banks, Regional Rural Banks, other banking

companies, co-operative banks and financial institutions notified by the Central Government under clause (d) of the Explanation to section 18 of the Banking Regulation Act, 1949.

@ Give dates (where Friday is a public holiday under the Negotiable Instruments Act, 1881 (26 of 1881), give the date as on the preceding working day)

**Form 'B'**

[To be submitted by a Scheduled co-operative bank  
Statement of Position as at the Close of Business on Friday @ the \_\_\_\_\_  
(Rupees rounded off to the nearest Thousand)

Name of the Bank :

**I. Liabilities to the Banking System in India\***

(a) Demand and time deposits from banks\*

(i) Demand

(ii) Time

(b) Borrowings from banks \*

(c) Other demand and time liabilities @@

**Total of I**

**II. Liabilities to Others in India**

(a) Aggregate deposits (other than from banks\* and also other than any deposit of money representing the reserve fund or any part thereof maintained by any co-operative society within the State Co-operative bank's area of operation)

(i) Demand

(ii) Time

(b) Borrowings (other than Reserve Bank of India, Industrial Development Bank of India, National Bank for Agriculture and Rural Development, Export-Import Bank of India, the State Government and the National Co-operative Development Corporation, State Co-operative Bank of the State concerned or the District Central Co-operative Bank of the District concerned)

(c) Other demand and time liabilities

**Total of II**

**Total of I + II**

**III. Assets with the Banking System in India\***

- (a) Balance with banks\*
  - (i) in current account
  - (ii) in other accounts
- (b) Money at call and short notice
- (c) Advances to banks\* i.e. due from banks\*
- (d) Other assets

**Total of III**

**IV. Cash in India (i.e. cash in hand)**

**V. Investments in India (at book value)**

- (a) Central and State Government securities including treasury bills, treasury deposit receipts, treasury savings deposit certificates and postal obligations
- (b) Other approved securities

**Total of V**

**VI. Bank Credit in India (excluding inter-bank advances)**

- (a) Loans, cash credits and overdrafts
- (b) Inland bills purchased and discounted
  - (i) Bills purchased
  - (ii) Bills discounted
- (c) Foreign bills purchased and discounted
  - (i) Bills purchased

(ii) Bills discounted

**Total of VI**

**Total of III + IV + V + VI**

A.	Net Liabilities for the purpose of Section 42 of Reserve Bank of India Act, 1934 = Net Liability to the Banking System + Liability to Others in India	(I - III) + II, if (I - III) is a plus figure or II only, if (I - III) is a minus figure
B.	Amount of minimum deposit required to be kept with the Reserve Bank of India under the Act (rounded off to the nearest rupee)	= `
C.	Savings Bank Account (vide Regulation 7)	
	Demand liabilities in India	
	Time liabilities in India	

Sd/-

Signature of Officers

1. (Designation) \_\_\_\_\_

2. (Designation) \_\_\_\_\_

Station :

Date :

1. **Borrowings in India from the Reserve Bank of India under the Reserve Bank of India Act, 1934**

**Section :**

- (i) 17(2)(a)
- (ii) 17(2)(b) or (4)(c)
- (iii) 17(2)(bb) or (4)(c)
- (iv) 17(4)(c)
- (v) 17(4)(a)

**Total of item (1)**

2. Borrowings from

- (i) National Bank under the National Bank for Agriculture and Rural Development Act, 1981 under Section :
  - (a) 21
  - (b) 22
  - (c) 23
  - (d) 24
  - (e) 25
- (ii) State Bank of India
- (iii) Other banks
- (iv) Industrial Development Bank of India
- (v) State Government
- (vi) National Co-operative Development Corporation
- (vii) Export-Import Bank of India
- (viii) State Co-operative Bank of the State concerned
- (ix) District Central Co-operative Bank of the District concerned

**Total of item (2)**

3. **Balance with the Reserve Bank of India**

**Footnotes**

- # Scheduled primary (urban) co-operative banks are also required to submit the statement in the same format.
- @ Where Friday is a public holiday under the Negotiable Instruments Act, 1881 (26 of 1881) for one or more offices of a scheduled State Co-operative bank, the Return shall give the preceding working day's figures in respect of such office or offices, but shall nevertheless be deemed to relate to that Friday.
- \* The expression "Banking System" or "Banks" wherever it appears in the return means the banks and any other financial institutions referred to in regulations (i) to (v) of clause (e) of the Explanation below Section 42(1) of the Reserve Bank of India Act, 1934.
- @@ If it is not possible to provide the figure against I (c) separately from II(c), the same may be included in the figure against II (c). In such a case, the net liability to the banking system will be worked out as the excess, if any, of the aggregate of I(a) and I(b) over the aggregate of III

-----

# FORM I

**Annex - IV**

## Cash Reserve Ratio (CRR) & Statutory Liquidity Ratio (SLR)

The Banking Regulation Act, 1949

Form - I  
(See Rule 5)

[Sections 18(1) and 24(3)]

[Vide paragraph .....]

CRR for Non-Scheduled Co-operative Banks

SLR –All Primary Co-operative Banks(Scheduled and Non-Scheduled)

Name of the Co-operative Bank :

Name(s) and Designation(s) of  
the Officer(s) submitted the Return :

### Statement of Demand and Time liabilities in India and Amount maintained in India in Cash, Gold and unencumbered Securities for the Month of \_\_\_\_\_

The amounts of various items in this return should be worked out after taking into account, where necessary, the adjustments indicated in the footnotes at the end of the return.

<i>(Rounded off to the nearest Thousand Rupees)</i>				
		As at the close of Business on		
		First Alternate Friday (Date)	Second Alternate Friday (Date)	Third Alternate Friday (Date)
1		2	3	4
<b>Part – A</b>				
I.	<b>Liabilities in India(£) to the banking system\$</b>			
	(a)	Demand liabilities		
	(i)	Total of credit balances in current accounts maintained with the Co-operative Bank by the State Bank of India and corresponding new banks		
	(ii)	Total of other demand liabilities to the banking system		
	(b)	Time liabilities to the banking system\$		

	<b>Total of I</b>			
II.	<b>Liabilities in India to others X</b>			
	(a) Demand liabilities			
	(b) Time liabilities			
	<b>Total of II</b>			
III.	<b>Assets in India with the banking system</b>			
	(a) Total of credit balances (%) in current accounts maintained with State Bank of India and corresponding new banks.			
	(b) Total of other assets with the banking system, viz., (i) balances in all accounts other than those included in item III (a), (ii) money at call and short notice, (iii) advances, and (iv) any other assets.			
IV.	Total (net) demand and time liabilities for the purposes of Sections 18 and 24 of the Act = (I-III) + II, if (I-III) is a plus figure, OR II only, if (I-III) is a minus figure			
V.	Cash in hand (&)			
VI.	Balances in current accounts with			
	(a) Reserve Bank of India++			
	(b) State Co-operative Bank of the State concerned (+)			
	(c) District Central Co-operative Bank of the district concerned (%)			
	<b>Total of VI</b>			
VII	Balances with all other types with			
	(a) State Co-operative Bank of the State			
	(b) District Central Co-operative Bank			
	<b>Total of VII</b>			
VIII	Net balance in current accounts, i.e., excess of III(a) over I(a)(i)			
<b>Part - B</b>			<b>Information need</b>	



Compliance with Section 18 (Not applicable to scheduled State Co-operative Banks)			<b>not be furnished</b>	
IX.	4 per cent of IV as on the last Friday of the second preceding fortnight	}		
		}		
		}		
		}		
		}		
X.	Cash reserve actually maintained = V + VI + VIII	}		
<b>Part - C : Compliance with Section 24 :</b> (Not applicable to scheduled State Co-operative Banks)			}	
			}	
XI.	----- per cent (or a higher specified percentage) of IV as on the last Friday of the second preceding fortnight	}		
		}		
		}		
XII.	Assets actually maintained	}		
	(a) Cash and other balances maintained in India X-IX + VII	}		
		}		
	(b) Gold ££			
	(c) Unencumbered approved securities \$\$	}		
		}		
<b>Total of XII</b>				
<b>Part -D : Compliance with Section 24 :</b> (Applicable to Scheduled / State Co-operative Banks)				
XIII	----- per cent (or a higher specified percentage) of IV as on the last Friday of the second preceding fortnight			
XIV	Assets actually maintained			
	(a) Cash in hand			
	(b) Balance maintained with the Reserve Bank of India in excess of the balance required to be maintained under Section 42 of the Reserve Bank of India Act, 1934 [i.e., VI(a)]			
	(c) Net balance in current accounts (i.e., VIII)			
	(d) Gold ££			
	(e) Unencumbered approved securities \$\$			

	(f)	Balances of all other types with :			
	(i)	State Co-op. Bank of the State concerned (+)			
	(ii)	District Central Co-op. Bank of the district concerned (X)			

Total of XIV
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Sd/-

Signature

Date:

**Footnotes**

1. Return in this Form is to be submitted to the Reserve Bank of India under Section 24 of the Banking Regulation Act, 1949 (As application to co-operative societies) by scheduled State Co-operative Banks and Sections 18 and 24 of the Act *ibid.* by the other "Co-operative Banks" not later than 15 days after the end of the months to which it relates.
2. If an alternate Friday is a holiday under the Negotiable Instruments Act, 1881 (26 of 1881), the figures as at the close of business on the preceding working day should be furnished.
- £. For the purposes of this return, "Liabilities in India" shall not include.
  - (i) The paid-up capital or the reserves or any credit balance in the profit and loss account of the Co-operative Bank -
  - (ii) In the case of a State Co-operative Bank or a District Central Co-operative Bank, any deposit of money with it, representing the reserve fund or any part thereof maintained with it, by any other Co-operative Society within its area of operation;
  - (iii) in the case of a District Central Co-operative Bank, any advance taken from the State co-operative bank of the State concerned;
  - (iv) Any advance taken by a primary Co-operative Bank from the State Cooperative Bank of the State concerned or the District Central Co-operative Bank of the district concerned;
  - (v) Amount of, any advance or other credit arrangement drawn and availed of by a Co-operative Bank against approved securities;
  - (vi) In the case of any Co-operative Bank which has granted an advance against any balance maintained with it, such balance to the extent of the amount outstanding in respect of such advance.

- § For the purpose of this return, the expression "Banking system" shall comprise the following banks and financial institutions, viz.
- (i) State Bank of India
  - (ii) Corresponding new banks or  
IDBI Bank Ltd.
  - (iii) Regional Rural Banks
  - (iv) Banking companies;
  - (v) Other financial institutions, if any, notified by the Central Government in this behalf under clause (d) of the Explanation to sub-section (1) of Section 18 of the Banking Regulation Act, 1949 (As applicable to co-operative societies).
- X. For the purpose of this return, "liabilities in India to others" shall not include borrowings from a State Government, the Reserve Bank, Industrial Development Bank of India, Export-Import Bank of India, National Bank for Agriculture and Rural Development, or from the National Co-operative Development Corporation established under Section 3 of the National Co-operative Development Act, 1962.
- % (i) Any balance held by Co-operative Bank with another bank shall not, to the extent such balance represents the investment of Agricultural Credit Stabilisation Fund of such Co-operative Bank, be deemed to be cash maintained in India.
- (ii) In case the co-operative bank has taken an advance against any balance maintained with the State Co-operative bank of the State concerned or with the District Central Co-operative Bank of the district concerned, such balance to the extent to which it has been drawn against or availed of shall not be deemed to be such cash maintained in India.
- & (i) For the purpose of this return, any cash with a Co-operative Bank shall not, to the extent such cash represents the balance in Agricultural Credit Stabilisation Fund of such Co-operative Bank, be deemed to be cash maintained in India.
- (ii) Cash must not include balance with other banks or any item other than bank / currency notes, rupee coin (including one rupee notes) and subsidiary coins current on the date of this return.
- ++ Scheduled State Co-operative Banks should show here only the amount in excess of the balance required to be maintained with the Reserve Bank of India under Section 42 of the Reserve Bank of India Act, 1934.
- + Applicable to State industrial Co-operative Banks, District Central Co-operative Bank, District Industrial Co-operative Banks and Primary Co-operative Banks only.
- X Applicable to primary Co-operative Banks only.
- \$\$ (i) Valued on the basis of the method of valuation determined by the Reserve Bank.
- (ii) Approved securities, or a portion thereof, representing investment of monies of Agricultural Credit Stabilisation Fund of a Co-operative Bank, shall not be deemed to be unencumbered approved securities.
- ££ Valued at a price not exceeding the current market price.

**Annex – V**

**Cash Reserve Ratio (CRR) & Statutory Liquidity Ratio (SLR)**

**Monthly statement showing the daily position of maintenance of  
Cash Reserve under Section 18 of the Banking Regulation Act, 1949  
(As applicable to Co-operative Societies) during the Month of \_\_\_\_\_**

**(Applicable to Non-Scheduled Primary (Urban) Co-operative Banks)**

Name of the Bank :

(Rupees rounded off to the nearest Thousand)						
	Date	Amount of Cash Reserve		Deficit	Surplus	Remarks
		Required to be maintained	Actually maintained			
1	2	3	4	5	6	7
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						
15						
16						
17						
18						

19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						

Signature of CEO :

Name :

Designation :

**NB** : Where there is a public holiday under Negotiable Instruments Act, 1881 (26 of 1881), figures in respect of such day should relate to the preceding working day.

## Cash Reserve Ratio (CRR) &amp; Statutory Liquidity Ratio (SLR)

**Statement of Valuation of SLR Securities**

(Fortnight ended Friday \_\_\_\_\_)

[Vide paragraph...]

Name of the Bank :

(Rs. in Lakhs up to two Decimals)				
Particulars	Face Value	Book Value	Depreciation Held	Net Value for SLR Purpose (2-3)
<b>Part I</b>	1.	2.	3.	4.
<b><u>Government Securities</u></b>				
Opening Balance				
Addition during the fortnight (+)				
Deduction during the fortnight (-)				
Closing Balance (a)				
<b>Part II</b>				
<b><u>Other Approved Securities</u></b>				
Opening Balance				
Addition during the fortnight (+)				
Deduction during the fortnight (-)				
Closing balance (b)				
<b>Total (a+b)</b>				

**Annex – VII**  
(As mentioned in this MD)

**Cash Reserve Ratio (CRR) & Statutory Liquidity Ratio (SLR)**  
(Appendix - II)

**Monthly statement showing the daily position of maintenance  
of liquid assets under Section 24 of the Banking Regulation Act, 1949  
(As applicable to Co-operative Societies) during the month of \_\_\_\_\_**

**[Applicable to all Primary (Urban) Co-operative Banks (Scheduled and Non-Scheduled)]**

**[Vide paragraph ...]**

Name of the Bank :

(Rupees rounded off to the nearest Thousand)						
	Date	Amount of Liquid Assets		Deficit	Surplus	Remarks
		Required to be maintained	Actually maintained			
1	2	3	4	5	6	7
1						
2						
3						
4						
5						
6						
7						
8						
9						
10						
11						
12						
13						
14						

15						
16						
17						
18						
19						
20						
21						
22						
23						
24						
25						
26						
27						
28						
29						
30						
31						

Signature of CEO :

Name :

Designation :

**NB** : Where there is a public holiday under Negotiable Instruments Act, 1881 (26 of 1881), figures in respect of such day should relate to the preceding working day.

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**Annex – VIII**

**Cash Reserve Ratio (CRR) & Statutory Liquidity Ratio (SLR)**

**Register showing the daily position of cash reserve  
and liquid assets maintained under Sections 18 and 24 respectively  
of the Banking Regulation Act, 1949 (As applicable to Co-operative Societies)**

**(For Primary Co-operative Banks)**

[Vide paragraph ...]

		(Rounded off to the nearest Thousand)																															
		Month and Year																															
		1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16	17	18	19	20	21	22	23	24	25	26	27	28	29	30	31	
<b>Part - A</b>																																	
I.	Liabilities in India ₹\$ to the banking system																																
	(a) Demand liabilities																																
	(i) Total of credit balances in current accounts maintained with the Co- operative Bank by the State Bank of India and corresponding new banks																																
	(ii) Total of other demand liabilities to the banking system																																
	(b) Time liabilities to the banking system																																
	Total of I																																









**Explanations for Compilation of the figures under various heads of the Register showing Daily Position of Cash Reserve and Liquid Assets maintained by Primary Co-operative Banks**

**1. "Liabilities in India" shall not include -**

- (i) the paid-up capital or reserves or, any credit balance in the profit and loss account of the co-operative bank;
- (ii) any advances taken by a primary co-operative bank from the State Cooperative Bank of the State concerned or the District central co-operative bank of the district concerned;
- (iii) any advance taken from a State Government, Reserve Bank, Industrial Development Bank of India, Export-Import Bank of India, National Bank for Agriculture and Rural Development, or from the National Co-op. Development Corporation established under Section 3 of the National Cooperative Development Corporation Act, 1962.
- (iv) amount of any advance or other credit arrangement drawn and availed of by a co-operative bank against approved securities;
- (v) in the case of any co-op. bank which has granted an advance against any balance maintained with it, such balance to the extent of the amount outstanding in respect of such advance.

**2. The expression 'Banking System' shall comprise the following banks and financial institutions, viz.**

- (i) State Bank of India;
- (ii) Corresponding new banks or IDBI Bank Ltd.
- (iii) Regional Rural banks;
- (iv) Banking Companies;
- (v) Other financial institutions, if any, notified by the Central Government in this behalf under clause (d) of the Explanation to subsection (1) of Section 18 of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies).

**3. Time liabilities include fixed deposits, cash certificates, cumulative and recurring deposits, time liabilities portion of savings bank deposits, staff**

security deposits, margins hold against letters of credit if not payable on demand and fixed deposits held as security for advances subject to item I(v) above.

4. Fixed deposits will include (i) employees' provident fund deposits, (ii) staff security deposits, (iii) recurring deposits, (iv) cash certificates, (v) call deposits requiring notice period of more than 14 days, (vi) provident deposits, (vii) other miscellaneous deposits like earnest money deposits of contractors etc.
5. Demand liabilities include current deposits, demand liabilities portion of savings bank deposits, margins held, against letters of credit / guarantees, balances in overdues fixed deposits, cash certificates and cumulative, / recurring deposits, outstanding telegraphic and mail transfers, demand drafts, unclaimed deposits, credit balances in the cash credit accounts and deposits held as security for advances which are payable on demand.
6. Current deposits will include (i) call deposit which require a notice period of 14 days or less (ii) credit balance in cash credit account, (iii) fixed deposits matured but not withdrawn etc.
7. "Net balance in current accounts" shall, in relation to a co-op. bank, mean the excess, if any, of the aggregate of the credit balances in current account maintained by that co-op. bank with the State Bank of India or a corresponding new bank or IDBI Bank Ltd. over the aggregate of the credit balances in current accounts held by the said banks with such co-op bank;
8. For the purpose of computation of liabilities, the aggregate of the liabilities of a co-op. bank to the State Bank of India, a corresponding new bank or IDBI Bank Ltd., a Regional Rural bank, a banking company or any other financial institution notified by the Central Government in this behalf shall be reduced by the aggregate of the liabilities of all such banks and institutions to the co-op. bank;
9. Other demand and time liabilities include interest accrued on deposits, bills payable, unpaid dividends and suspense account balances representing amounts due to other banks or public.
10. Money at call and short notice obtained from outside the 'Banking System' (say from Life Insurance Corporation, Unit Trust of India, etc.) should be shown against Item No. II.
11. If a bank cannot segregate from the total of 'other demand liabilities' and 'time liabilities', the liabilities to the 'Banking System', the entire 'other demand

liabilities' and 'time liabilities' may be shown against Item viz., Liabilities in India to others –

- (i) demand liabilities, and
- (ii) time liabilities as the case may be.

12. Only demand and time borrowings other than those excluded under clause (a) (ii) and (iii) of the explanation to Section 18(l) of the Banking Regulation Act, 1949 (As Applicable to Co-operative Societies) should be shown against this item.

13. 'Other demand liabilities' and 'other time liabilities ' as the case may be, will include deposits unclaimed for more than ten years, provisions in the nature of outside liabilities (such as provision for income tax and other taxes payable, audit fees payable, establishment charges payable etc.), interest payable, bonus payable, bills payable, dividend payable, share suspense, other suspense and sundry items (which are outside liabilities) etc.

14. In case the co-op. bank has taken an advance against any balance maintained with the State Co-operative Bank of the State concerned or with the district central cooperative bank of the district concerned, such balance to the extent to which it has been drawn against or availed of shall not be deemed to be cash maintained in India.

15. In computing the amount for the purpose the following shall be deemed to be cash maintained in India, namely;

- (i) any cash or balances maintained in India by a co-operative bank, with itself or with the State Co-operative Bank of the State concerned, or in current account with the Reserve Bank or by way of net balance in current accounts, and, in the case of a primary co-operative bank, also any balances maintained with the district central co-operative bank of the district concerned, in excess of the aggregate of the cash or balances required to be maintained under Section 18;
- (ii) any net balance in current account.

16. Assets with the 'Banking System' in India comprise;

- (i) Balances with the 'Banking System' in current accounts (a) with public sector banks and (b) with all other banks and notified financial institutions;



- (ii) Balances with banks and notified financial institutions, in all other accounts,
  - (iii) Funds made available to the 'Banking System' by way of loans or deposits repayable at call or short notice of a fortnight or less;
  - (iv) Loans, other than 'Money at call and short notice' made available to the 'banking system'; and
  - (v) Any other amounts due from the 'Banking System' which cannot be classified under any of the above items, for example in the case of inter-bank remittance facility scheme, as on date, the total amount held by a bank with other banks (in transit or other account) would be shown here as such sums cannot be constructed as 'balances' or 'call money' or 'advances'.
  - (vi) In this context, it may be clarified, that if a bank has lodged securities with another bank for borrowal arrangements, then such securities or the unencumbered position of the same should not be shown by the borrowing bank as 'assets' with 'Banking System'. Similarly, the bank which has received the securities should not show them as 'other liabilities', to the 'Banking System'.
  - (vii) Currency and rupee notes and coins held as till money should be shown as cash in India (i.e. cash in hand). However, currencies of foreign countries held with a bank should not be included.
17. Cash must not include balances with other banks or any item other than bank / currency notes, rupee coin (including one rupee notes) and subsidiary coins current on the date of the posting of the register.
18. Unencumbered approved securities to be valued on the basis of the method of valuation determined by the Reserve Bank (at present being valued at a price not exceeding current market price).
19. "unencumbered approved securities" of a co-op. bank shall include its approved securities lodged with another institution for an advance or any other credit arrangement to the extent to which such securities have not been drawn against or availed of.
20. Gold to be valued at a price not exceeding the current market price.

## **Annex-X**

### **Computation of Demand and Time Liabilities for CRR & SLR**

#### **Definition of various terms used in Form-B & Form-I prescribed for Primary (Urban) Co-operative Banks**

##### **1. 'Banking System' comprises of –**

- (i) State Bank of India
- (ii) Nationalised Banks
- (iii) Regional Rural Banks
- (iv) Banking Companies as defined in clause (c) of Section 5 of the Banking Regulation Act, 1949. These include –
  - Private Sector Banks
  - Foreign Banks

Note: Foreign banks having no branch in India are not part of 'banking system'.

- (v) Co-operative banks as defined in clause (cci) of Section 56 of the Banking Regulation Act, 1949 (applicable to Scheduled UCBs for computation of DTL for CRR)

Note: Co-operative Land Mortgage / Development Banks are not part of 'banking system'

- (vi) Any other financial institution 'notified' by the Central Government in this behalf.

##### **2. 'Banking System' does not include the following -**

- (i) EXIM Bank
- (ii) NABARD
- (iii) SIDBI
- (iv) IFCI
- (v) IIBI

##### **3. Net Liabilities**

While computing liabilities for the purpose of CRR and SLR, the net liabilities of the bank to other banks in India in the 'banking system' shall be reckoned, i.e., assets in India with other banks in the 'banking system' will be reduced from total liabilities to the 'banking system'.

#### **4. Liabilities to the 'Banking System' include -**

- (i) Deposits of the banks.
- (ii) Borrowings from Banks (Call Money / Notice deposits).
- (iii) Other miscellaneous items of liabilities to the Banks like Participation Certificates issued to banks, interest accrued on bank deposits, etc.

#### **5. Classification of Liabilities to the 'Banking System'**

- (i) Liabilities of the bank to the 'banking system' are classified into two broad categories viz. 'Demand Liabilities' and 'Time Liabilities'.
- (ii) 'Demand Liabilities' to the 'banking system' are further classified as under:
  - (a) Balances in current accounts of –
    - SBI
    - Nationalised Banks
  - (b) Other demand liabilities comprising of –
    1. Balances in current accounts of –
      - RRB
      - Banking Companies i.e. Private Sector Banks and Foreign Banks
      - Co-operative Banks (applicable to Scheduled UCBs for computation of DTL for CRR)
      - Other 'Notified' financial institutions
    2. Balances of overdue time deposits of above named banks.
    3. Participation Certificates payable on demand issued to banks.
    4. Interest accrued on deposits of banks (RRBs).\*
    5. Call Money Borrowings from the banks
    6. Within the definition of 'banking system'
- (iii) Time liabilities to the 'banking system' include –
  - (a) All types of time deposits from the banks
  - (b) Certificates of deposits from the banks

(c) Participation Certificates issued to banks which are not payable on demand

(d) Interest accrued on time deposits / CDs of banks \*

Within the definition of 'banking system'

\* If it is not possible to classify / segregate this amount from interest accrued on deposits, the aggregate interest accrued may be shown under 'Other Demand and Time Liabilities'.

## **6. Assets with the 'Banking System'**

- (i) Balances with 'banking system' in current accounts
- (ii) Balances with the banks and notified financial institutions in other accounts.
- (iii) Money at call and short notice upto 14 days lent to banks and notified financial institutions, within the banking system
- (iv) Loans other than money at call and short notice made available to the 'banking system'.
- (v) Any other amounts due from the 'banking system', like amount held by the bank with other banks (in transit or other accounts) under inter-bank remittance facility, etc.

## **7. Classification of lending to and borrowing from FIs**

- (i) Lending by the bank to the following financial institutions in the term money market cannot be reckoned as assets with the 'Banking System'. Hence, these borrowings cannot be netted against the liabilities towards the 'Banking System'.
  - EXIM Bank
  - NABARD
  - SIDBI
  - IFCI
  - IIBI
- (ii) The borrowing of the bank other than refinance from these financial institutions should form part of liabilities to others and therefore, form part of net demand and time liabilities for the purpose of reserve requirements.

## **8. Classification of Certain items under Liabilities**

**(i) Inter-Branch Accounts**

- (a) Net balance in inter-branch account, when in credit, is to be shown under 'Other Liabilities and Provisions' which is included in total Demand and Time Liabilities for CRR and SLR purpose.
- (b) After 27.07.98, the bank should segregate the credit entries outstanding for more than five years in inter-branch account as 'Blocked Account' and show it under 'Others' under 'Other Liabilities and Provisions'. Thereafter, while arriving at net amount of inter-branch transactions for inclusion under 'Other Liabilities and Provisions' if in credit, or 'Other Assets' if in debit, the aggregate amount of 'Blocked Account' should be excluded and only the amount representing the remaining credit entries should be netted against debit entries. Thus, the balance in the 'Blocked Account' will be reckoned for the purpose of maintenance of CRR and SLR, even though the net of inter-branch entries is a debit balance.

**(ii) Margin Money on Bills Discounted / Purchased**

The bank should follow uniform procedure in treating margin money on bills purchased/discounted as outside liabilities and should include it in other demand and time liabilities for the purpose of maintenance of reserve requirements.

**(iii) Interest Accrued on Deposits**

- (a) The interest accrued on all deposit accounts (such as, savings, fixed, recurring, cash certificates, reinvestment plans, etc.), by whatever name called, should be treated by the bank as its liability for the purpose of maintaining CRR and SLR irrespective of whether the accrued interest has become actually payable or is not payable till due dates for repayment of deposits.
- (b) The interest accrued on deposits should be classified under 'Other Demand and Time Liabilities'