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September 09, 2021

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Sovereign Gold Bond (SGB) Scheme - Redressal of customer complaints

With a view to streamlining the customer complaint handling process and making it more effective, the process for redressal of customer complaints of investors of Sovereign Gold Bond shall be as follows:

- a) The nodal officer/s of the Receiving office (RO) shall be the first point of contact for attending to the queries/complaints of their customers.
- b) In case the issue is unresolved, an escalation matrix at the ROs shall be used to resolve customer grievance.
- c) The investor may approach Reserve Bank of India at sgb@rbi.org.in if no reply is received from the RO within a period of one month of lodging the complaint or the investor is not satisfied with the response of the RO.
- 2. Accordingly, the details of the nodal officers of all ROs have been included in paragraph 18 of the <u>circular on Consolidated Procedural Guidelines on SGB No IDMD.CDD.2730/14.04.050/2019-20 dated April 13, 2020.</u>

(Yogesh Dayal) Chief General Manager

Press Release: 2021-2022/840