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November 16, 2021

**Premature redemption of Sovereign Gold Bond Scheme (SGB) –
Redemption Price for premature redemption due on November 17, 2021
(Series III of SGB 2016-17)**

In terms of [GOI Notification F.No. 4\(16\)-W&M/2016 dated October 20, 2016](#) (SGB 2016-17, Series III- Issue date November 17, 2016) of Sovereign Gold Bond (SGB) Scheme, premature redemption of Gold Bond may be permitted after fifth year from the date of issue of such Gold Bond on the date on which interest is payable. Therefore, the forthcoming due date of premature redemption of the above tranche shall be November 17, 2021. Further, the redemption price of SGB shall be based on the simple average closing gold price of 999 purity [published by the India Bullion and Jewellers Association Ltd (IBJA)] of the week (Monday-Friday) preceding the date of redemption.

2. Accordingly, the redemption price for the premature redemption due on November 17, 2021 shall be ₹4860/- (Rupees Four thousand Eight hundred Sixty only) per unit of SGB based on the simple average of closing gold price for the week November 08-12, 2021.

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Ajit Prasad
Director (Communications)